

Report from the Annual General Meeting of Meltron AB (publ) on 25 September 2020

At the annual general meeting (the “AGM”) of Meltron AB (publ), reg. no 556988–9834, (the “Company”), on 25 September 2020 the AGM adopted, inter alia, the following resolutions. For more detailed information regarding the contents of the resolutions, please refer to the notice to the AGM and the complete proposals, which have previously been published and are available on the Company’s website, www.meltron.com.

Adoption of the income statement and balance sheet, disposition regarding the Company’s results and discharge from liability

The AGM adopted the Company’s income statement and balance sheet and consolidated income statement and consolidated balance sheet for the financial year 2019-05-01 – 2020-06-30.

The AGM resolved that no dividends shall be paid for the financial year 2019/2020 and that the net profit shall be carried forward.

The AGM also discharged the board members and the managing director from liability for the financial year 2019/2020.

Remuneration to the board of directors and auditor

The AGM decided that remuneration to the board of directors shall remain unchanged and shall be SEK 350,000 to be distributed as follows: the chairman of the board of directors is entitled to remuneration of SEK 110,000 and other members of the board of directors is entitled to remuneration of SEK 60,000 per board member.

The AGM decided that remuneration to the auditor shall be paid according to approved invoice.

Election of board members and auditor

The AGM resolved that the board of directors shall consist of five (5) ordinary board members without deputies.

For the period until the end of the next annual general meeting the AGM re-elected the present board members Göran Lundgren, Pekka Pättiniemi, Elisabet Wahlman and Sverker Littorin. Olof Heyman was elected as new board member. Göran Lundgren was re-elected as chairman of the board of directors.

The AGM resolved to re-elect Roy Ytre-Eide as auditor for the period until the end of the next annual general meeting.

Resolution on amendment of the articles of association

The AGM resolved to amend the articles of association in regard to the minimum and maximum limits of the share capital and number of shares and, in the light of changes in the Swedish Companies Act (2005:551), in regard to participation at the general meeting.

Authorization for the board of directors to decide on share issues, issues of warrants and/or convertibles

The AGM resolved to authorize the board of directors to resolve, for the period until the end of the next annual general meeting, at one or more occasions and with or without deviation from the shareholders' preferential rights, to issue new shares, warrants and/or convertibles. With the support of the authorization, the Company's share capital may not exceed the limits of the Company's share capital as set out in the Company's articles of association from time to time. Payment shall be able to be made with cash, non-cash consideration, set-off or otherwise in accordance with terms.

About Meltron - "More than Just Light"

Meltron AB designs, manufactures and sells LED lighting solutions which are based on interdisciplinary application of electronics, optics, thermodynamics and nano-structures. "More Than Just Light" translates into energy savings, superior light quality, product life-time savings, increased productivity, safety and wellbeing. Meltron provides high quality solutions for the most demanding environments in infrastructure, industry, logistics and agriculture.

LED lighting is one of the fastest growing major industries of the world. The annual growth of the industrial sector currently amounts to 47 percent, and the entire market is projected to generate turnover of USD 100 billion in 2020, according to Edison Research.

*Meltron's share is traded on NGM Nordic SME under the ticker **MLTR**.*

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Read more at www.meltron.com

This information is such information which Meltron AB (publ) is obliged to publish in accordance with regulatory requirements and trading at NGM Nordic SME. The information was submitted for publication in Swedish, by the contact persons set out above, on 25 September 2020, at 16:30 pm.

This English version is published as a service; in case of discrepancies the Swedish version will prevail.