

Nasdaq Stockholm Welcomes Kakel Max to First North

Stockholm, May 12, 2017 — Nasdaq (Nasdaq: NDAQ) announces that the trading in Kakel Max AB's shares (short name: KAKEL) commenced today on Nasdaq First North in Stockholm. Kakel Max belongs to the consumer services sector.

Founded in 1987, Kakel Max is a B2B company operating in the tile, natural stone and bathroom furniture market. The company's business concept is to deliver a wide range of products and accessories to professional clients, combined with a high level of quality within service, distribution and logistics. Kakel Max is headquartered in Östervåla, Sweden. For more information, please visit www.kakelmax.com.

"We look forward to our listing on First North and the opportunities it brings to our shareholders, to Östervåla and to our employees," said Daniel Källberg, CEO of Kakel Max.

"We welcome Kakel Max to Nasdaq First North," said Adam Kostyál, SVP and Head of European listings at Nasdaq. "Kakel Max will make a compelling addition to our consumer services sector, and we look forward to supporting them for many years to come."

Kakel Max AB has Mangold Fondkommission AB as its Certified Adviser.

**Main markets and Nasdaq First North at Nasdaq Copenhagen, Nasdaq Helsinki, Nasdaq Iceland and Nasdaq Stockholm.*

About Nasdaq First North

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The matters described herein contain forward-looking statements that are made under the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. These statements include, but are not limited to, statements about Nasdaq and its

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