

Nowogen Technology places order for production of flow plates

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Cell Impact AB (Nasdaq First North GM: CI B) has received an order worth 1.5 MSEK for prototype production of bipolar flow plates from Nowogen Technology. The order is a supplemental order to a previous tooling and development order that Cell Impact received in November 2018. Delivery is scheduled to begin in the fourth quarter of 2020 and be completed during the first quarter of 2021.

Nowogen is a hydrogen fuel cell stack producer headquartered in Beijing, China, with three Chinese production facilities. Since its founding in 2010, Nowogen has focused on R & D and production of high-quality fuel cell stacks, and is now one of China's premier suppliers.

- "China is a country that invests heavily in hydrogen in the transition to a more sustainable society. Cell Impact looks forward to continued good cooperation with Nowogen to support them in their growth. We make the assessment that there are good opportunities for further orders when this order is completed and evaluated," says Pär Teike, CEO Cell Impact.

This order will take advantage of a new quality control equipment, primarily aimed at larger production volumes, to be installed at Cell Impact's new production facility later in the fall.

For more information, please contact:

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About Cell Impact

Cell Impact AB (publ) is a global supplier of advanced flow plates to fuel cell manufacturers. The company has developed and patented a unique method for adiabatic high-velocity forming, which makes it possible to produce flow plates with more advanced designs, which in turn creates more cost and energy efficient fuel cells compared to conventional molding methods.

Cell Impact is listed on the Nasdaq First North Growth Market and FNCA Sweden AB is the company's Certified Adviser (CA). Contact information: +46 8-528 00 399 or info@fnca.se.

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