

Cell Impact strengthens management with new COO

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PRESS RELEASE

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Cell Impact AB (Nasdaq First North GM: CI B) is pleased to announce that Daniel Vallin has been appointed new Chief Operating Officer (COO) and will start his new position on August 16, 2021. He will succeed Tord Lätt, who will take over the role of Chief Project Manager (CPO) with responsibility for Cell Impact's automation development program.

Daniel's career spans more than 15 years at Scania CV AB in leadership and project management positions. During this time, he gained leadership skills and substantial experience from working in industrial production and with Scania Production System. In his most recent role, Daniel was a production manager for Scania's new battery assembly factory for electric vehicles.

"The opportunity to participate in further developing Cell Impact's unique hydrogen technology solution will be very interesting," says Daniel Vallin. "I hope that my knowledge and experience in production will contribute to Cell Impact becoming a significant participant in the transition from fossil fuels, thus creating a more secure future for coming generations."

"It's very satisfying to have recruited as experienced a professional as Daniel manager for all of our operations, says Pär Teike, CEO of Cell Impact. "Given the way we're upscaling the company's production right now and the substantial growth possibilities we see in the future, Daniel's expertise in production and process development will further strengthen our position as a global supplier of flow plates," he continues.

For more information, please contact:

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About Cell Impact

Cell Impact AB (publ) is a global supplier of advanced flow plates to fuel cell manufacturers. The company has developed and patented a unique method for high-velocity forming, **Cell Impact Forming™**, which makes it possible to produce flow plates with more advanced designs, which in turn creates more cost and energy-efficient fuel cells compared to conventional forming methods.

Cell Impact is listed on the Nasdaq First North Growth Market and FNCA Sweden AB is the company's Certified Adviser (CA). Contact information: +46 8-528 00 399 or info@fnca.se.