

Cell Impact receives SEK 42 million order from Plug Power for new production line and flow plates

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PRESS RELEASE

2021-03-12

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Cell Impact AB (Nasdaq First North GM: CI B) has received an order worth SEK 42 million from world-leading fuel cell supplier Plug Power Inc for a Cell Impact Forming™ production line and flow plates for delivery during 2021.

The production line will be installed at Plug Power's Innovation Center in Rochester, New York. Both Plug Power's Innovation Center and Cell Impact's Karlskoga production facility will produce and supply Plug Power with flow plates for their fuel cells. This dual sourcing structure aims to reduce the supply chain risk by implementing multisite production capability for flow plates.

"We are very proud and excited to have received this endorsement and to deliver Cell Impact Forming™ to Plug Power. Over the years, working with Plug Power has been a source of inspiration for Cell Impact and we are very grateful to have this opportunity to grow with a world leader in the fuel cell industry," says Pär Teike, Cell Impact's CEO.

"I am excited about the growth and the strong collaboration between the Cell Impact and Plug Power teams. We look forward to expanding and continuing our excellent cooperation with this new production line," said Rick Mason, VP Operations at Plug Power.

For more information, please contact:

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About Cell Impact

Cell Impact AB (publ) is a global supplier of advanced flow plates to fuel cell manufacturers. The company has developed and patented a unique method for high-velocity forming, **Cell Impact Forming™**, which makes it possible to produce flow plates with more advanced designs, which in turn creates more cost and energy efficient fuel cells compared to conventional molding methods.

Cell Impact is listed on the Nasdaq First North Growth Market and FNCA Sweden AB is the company's Certified Adviser (CA). Contact information: +46 8-528 00 399 or info@fnca.se.

This information is inside information that Cell Impact AB is obliged to make public pursuant to the EU Market Abuse Regulation.