

Cell Impact is moving to a new larger production facility

Cell Impact AB
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During the second quarter of 2020, Cell Impact AB (publ) will begin a move to larger factory premises in Karlskoga. The new location, which is close to the current premises, makes it possible to build a significantly larger production capacity to increase delivery volumes in line with a growing order book and future demand.

The 6,000 square meters new production facility will accommodate more production lines with modern advanced technology and significantly higher automation rates than today. Fully developed and utilized, it will mean a significant increase in capacity and become one of the market's largest plants for the production of flow plates.

Today Cell Impact produces and delivers increasing volumes of flow plates from the current production facility in Karlskoga. We will continue that production in parallel during the construction of the new facility to ensure the continuous delivery of the existing order book. The relocation will begin during the second quarter and is planned to be fully completed by autumn 2020.

- We have an order book with rising volumes that means we will outgrow our current production facility shortly, says Pär Teike, CEO of Cell Impact. To this is added a global prospect list where we see opportunities for new orders that will require a significantly higher production capacity. We see an increased rate of growth in demand for fuel cells, which in turn will lead to increased demand for Cell Impact's flow plates.

- The new production plant is in line with our strategy of becoming a leading supplier of flow plates to the fuel cell industry. Customers and prospects attach great importance to our ability to grow with them, and thus the new facility is a confidence-boosting initiative, adds Pär Teike.

About Cell Impact

Cell Impact AB (publ) is a global supplier of advanced flow plates to fuel cell manufacturers. The company has developed and patented a unique method of adiabatic high-speed velocity pressing that enables flow plates with more advanced designs, which in turn creates more cost- and energy-efficient fuel cells when compared to conventional pressing methods.

The Cell Impact share is listed on Nasdaq First North Growth Market and FNCA Sweden AB is the company's Certified Advisor (CA). Contact info: +46 8-528 00 399 or info@fnca.se.

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