

Cell Impact carries through a directed share issue of approximately SEK 5 million

Cell Impact AB
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Cell Impact AB (publ) announces that the Board, with the support of the share issue authorization from the Annual General Meeting on April 11, 2019, today has resolved upon a directed share issue of series B shares with a value of approximately SEK 5 million. The share issue is directed to the Japanese industrial group Nakanishi Metal Works Co. Ltd. (NKC), which has entered into a subscription undertaking of approximately SEK 4.5 million, and Mr. Shigeru Nakagawa, Executive Officer, NKC New Business Division, who has entered into a subscription undertaking of approximately SEK 0.5 million.

The reason for the deviation from the shareholders' preferential right is to add new owners of strategic importance to the company, and through the issue, the cooperation between Cell Impact and NKC is clarified and strengthened in the framework of international business development. Accordingly, in the Board's opinion, there has been predominant reasons to deviate from the shareholders' preferential right to the benefit of the company and the shareholders in the long term.

–“It is gratifying that, through this new issue, we have the opportunity to initiate a deeper collaboration with a company such as NKC,” says Pär Teike, CEO of Cell Impact. “NKC has a rich history as a supplier of industrial solutions to both the Japanese and international automotive industry, and we hope that we together can help accelerate the introduction of environmentally friendly fuel cell technology on a broad scale.”

More about the directed share issue

In total, 1,191,701 new series B shares are issued at a subscription price of 4.22 SEK per share. The subscription price has been determined based on the average volume-weighted share price during the past ten (10) trading days. The issue will result in dilution of approximately 2.6 percent of the number of shares in the company and approximately 2.5 percent of the number of votes in the company. Following registration with the Swedish Companies Registration Office, the number of series B shares in Cell Impact will increase from 44,039,160 to 45,230,861 shares. The share capital will increase by SEK 137,946.73, from SEK 5,123,015.42 to SEK 5,260,962.15.

As announced separately, Cell Impact and NKC have on this day also entered into a Memorandum of Understanding regarding international business development.

For more information, please contact:

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About Cell Impact

Cell Impact AB (publ) is a global supplier of advanced flow plates to fuel cell manufacturers. The company has developed and patented a unique method of adiabatic high-speed velocity pressing that enables flow plates with more advanced designs, which in turn creates more cost- and energy-efficient fuel cells when compared to conventional pressing methods.

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The Cell Impact share is listed on the Nasdaq First North stock exchange and Erik Penser Bank is the company's Certified Advisor (CA). Contact info: +46 8-463 83 00 or certifiedadviser@penser.se.

About NKC

NKC was founded in 1924 and is a world leader in bearing retainer manufacturing, industrial conveyor solutions, and pressed steel components, as well as plastic and rubber processing. Annual revenue is around 1 billion dollars and NKC employs approximately 4,000 people. In addition to Japan, NKC has manufacturing facilities in Europe, America, and Asia.

This information is information that Cell Impact AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 14.15 CET on August 29th, 2019.