

Announcement

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SMART VALOR improves custody with introduction of MPC wallets

SMART VALOR is performing a significant upgrade to its custody services with the introduction of Multi-party Computation (MPC) wallets. This cutting-edge development sets a new standard in security and technology, making transactions faster, simpler, and safer for all users.

What are MPC Wallets?

MPC wallets represent a groundbreaking advancement in digital asset security. These wallets enable multiple parties to hold their private data securely without sharing any sensitive information during transaction executions. The private key used for transactions is fragmented and distributed across multiple secure devices. This decentralized approach eliminates the risk of a single point of failure, enhancing the overall safety of transactions.

In addition to improved privacy, MPC wallets enhance accuracy by strictly enforcing a protocol that prevents any attempt to force the sharing of secret information. This ensures that each user retains control over their private data, enhancing trust and confidence in the custody process.

Seamless Transition for Users

The introduction of MPC wallets does not require any action from SMART VALOR users. The platform has tested the MPC wallet infrastructure thoroughly over the last year and already initiated the transition process for wallet addresses.

"This enhancement aligns perfectly with our mission to bring digital assets to as many people as possible. We aim to provide our customers with the best custody solutions that ensure both flexibility and security for their trading and investment needs,"

said Olga Feldmeier, board chairman & co-founder at SMART VALOR.

With the introduction of MPC wallets, SMART VALOR takes a step forward in the digital asset industry, setting new benchmarks for secure custody services. The platform is excited to offer this state-of-the-art security feature to its users and looks forward to further expanding the possibilities in the digital asset space.

For more information about SMART VALOR and its MPC wallets, please visit www.smartvalor.com.

For additional information, please contact

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About SMART VALOR

SMART VALOR is a Swiss company that became the first European digital asset exchange listed on Nasdaq First North. The company's mission is to provide a trusted gateway to blockchain technology for investors and institutions. On the B2C side, it operates a retail digital asset exchange, custody, and asset management. On the B2B side, the company works with banks and fintech companies offering its technology as a white-label Crypto-as-a-Service solution. SMART VALOR was one of the first crypto companies to receive financial intermediary status in Switzerland and to be registered as an exchange and token custodian under the Blockchain Act of Liechtenstein.

www.smartvalor.com