

Bulletin from the Annual General Meeting in SMART VALOR AG on 29 June 2023

The Annual General Meeting (the "AGM") in SMART VALOR AG (the "Company" or "SMART VALOR") was held today at 17:00 CEST in the offices of PST legal & consulting, Baarerstrasse 10, 6300 Zug. Holders of Swedish Depositary Receipts have been able to vote by proxy before the AGM. All resolutions were passed with the required majority in accordance with the previously announced resolution proposals. The main resolutions adopted by the AGM are summarized below.

Financial statements and the annual report of the Board of Directors

The AGM approved the financial statements as of 31.12.2022 and the annual report of the Board of Directors.

Annual result

The AGM resolved to carry forward the annual loss of the business year ending 31 December 2022.

Elections

The AGM re-elected Olga Feldmeier (chairman), Jean-Baptiste Zufferey and Markus Rinderer to the Board of Directors for a further term of one year.

Olga Feldmeier and Markus Rinderer were re-elected to the Remuneration Committee for a further term of one year.

BDO Ltd was re-elected as the Company's auditor for a further term of one year.

PST Legal AG, Zug, was elected as the independent proxy for a one-year term of office expiring after the completion of the Annual General Meeting in 2024.

Employee Stock Option Plan (ESOP)

The AGM resolved to amend the terms of the existing ESOP as follows:

Strike price shall be equal to the 1-3 month volume weighted average price of SMARTSDB in the quarter immediately preceding the grant.

Compensation

The AGM resolved that the maximum amount of remuneration for the compensation of the Board of Directors for the term of office until the next Annual General Meeting shall be:

Cash consideration	CHF	200,000
Valor consideration		40,000 Valor tokens
Stock options		60,000 options

The maximum amount of remuneration for the compensation for the Executive Committee (management team) for the financial year 2024 shall be:

Cash consideration	CHF	800,000
Valor consideration		400,000 Valor tokens
Stock options		100,000 options

Discharge of liability

The AGM resolved to issue discharge to the members of the Board of Directors and management for their activities in the business year 2022.

Press release
29 June 2023

For additional information, please contact

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Certified Adviser

Mangold Fondkommission AB

About SMART VALOR

SMART VALOR is a Swiss company that became the first European digital asset exchange listed on Nasdaq First North. The company's mission is to provide a trusted gateway to blockchain technology for investors and institutions. On the B2C side, it operates a retail digital asset exchange. On the B2B side, the company works with banks and fintech companies offering its technology as a white-label Crypto as-a-Service solution. SMART VALOR was one of the first crypto companies to be registered as an exchange and token custodian under the Blockchain Act of Liechtenstein. www.smartvalor.com