

Press release  
Stockholm, 16 June 2023

## Production report for May 2023

Petrosibir's total oil production during May 2023 amounted to 22,482 barrels, equivalent to 725 barrels per day.

The table below summarises the average monthly / daily production in 2023 and per month in 2022, broken down by region.

	2022	2023				
	Average	Jan	Feb	Mar	Apr	May
<b>Total production</b>						
Bashkiria	6 683	6 005	5 411	5 776	4 387	5 705
Komi	18 724	17 082	15 288	17 042	16 818	16 778
<b>Total barrels</b>	<b>25 407</b>	<b>22 965</b>	<b>20 699</b>	<b>22 818</b>	<b>21 205</b>	<b>22 482</b>
<b>Per day</b>						
Bashkiria	220	194	193	186	146	184
Komi	616	551	546	550	561	541
<b>Total barrels per day</b>	<b>836</b>	<b>741</b>	<b>739</b>	<b>736</b>	<b>707</b>	<b>725</b>

Petrosibir owns 100% of IngeoHolding and 51% of Company Ufa Petroleum, both Russian companies in Bashkiria. Each subsidiary holds two exploration/production licences. Petrosibir also owns 49% of the Cypriot company Ripiano, whose wholly owned Russian subsidiaries hold three production licences in Komi.

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### About Petrosibir

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. The company holds licences in the Russian republics of Bashkiria and Komi. Petrosibir's 2P oil and gas reserves amount to 33.6 million barrels of oil equivalent or 35.4 million barrels of ABC1+C2 Russian State Balance Reserves (similar to 2P reserves under SPE PRMS standards). The Petrosibir share is traded on the OTC-list at beQuoted starting from 17 February 2016 under the symbol PSIB-B *This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.*