



PRESS RELEASE, 12 June, 2023

MTI Investment's subsidiary Ecohomes chosen for prestigious rehabilitation project of St. Joseph's cathedral in Dar es Salaam, Tanzania

DAR ES SALAAM, TANZANIA – MTI Investment SE (ticker "MTI") announces that its subsidiary Ecohomes Company Ltd, a leading contractor in building construction using light gauge steel (LGS), has been awarded a contract for a total fixed cost of EUR 51,000, inclusive of VAT, which corresponds to approximately SEK 592,000.

Ecohomes Company Ltd, a leading provider of construction solutions using LGS, has been awarded the contract, worth EUR 51,000, for rehabilitation of the roof of the historic St. Joseph's Cathedral in Dar es Salaam, Tanzania. With an illustrious history spanning over 120 years, the Cathedral stands as an architectural masterpiece that has graced the skylines of Dar es Salaam since its construction by the Germans in 1897-1902.

Harry Tuluhungwa, the CEO of Ecohomes, expressed his enthusiasm, stating, "We are deeply honored to have been entrusted with this project. St. Joseph's Cathedral represents an iconic and sacred landmark in Tanzania, and we are committed to executing this project with the utmost care and expertise it deserves."

Ecohomes' recent accomplishments are a reflection of the company's ongoing efforts to transform into a sustainable and profitable business under its new management. Pontus Engström, CEO of MTI Investment and Chairman of Ecohomes, acknowledged the significance of this achievement, stating, "We are delighted to witness Ecohomes' continued growth as it secures prestigious projects like the rehabilitation of St. Joseph's Cathedral. This successful collaboration with reputable institutions, such as the Roman Catholic Church, demonstrates the outstanding work being done by the company under its new leadership."

The project will encompass meticulous roof rehabilitation, preserving the Cathedral's architectural grandeur while incorporating sustainable practices and materials. The project is set to commence immediately, with completion expected within 12 weeks.

For additional information

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About MTI Investment SE

MTI Investment SE is a Nordic investment and venture-building company, founded in 2014 by a team with extensive experience in emerging markets to invest in East African small and medium-sized enterprises ("SMEs") with high value-adding potential. The Company is active in the expansive East African market, and by being a long-term and active owner, MTI Investment helps its portfolio companies grow faster and become more profitable. The Company invests primarily in innovative and scalable companies that have the potential for a significant positive impact on society.



The MTI Investment share (MTI) is traded on the Nasdaq First North Growth Market.

Certified Adviser to MTI Investment is Mangold Fondkommission AB.

Read more on: www.mti-investment.com