



## Arcario publishes Interim Report for Q1 2023

Stockholm, 9 June 2023 — Arcario's Q1 2023 interim report spotlights notable improvements in the company's financial operation. The gross margin increased from 514 kSEK in Q4 2022 to 1,732 kSEK in Q1 2023. Concurrently, the adjusted EBITDA loss improved, moving from -10,046 kSEK (-22% of revenue) in Q4 2022 to -6,951 kSEK (-18% of revenue) in Q1 2023. The full Q1 2023 report is published at [ir.arcario.com](https://ir.arcario.com).

### First quarter of 2023

Compared to first quarter 2022

- Group revenue decreased to 38,607 kSEK (105,865)
- EBITDA amounted to -6,951 kSEK (-2,124)
- EBIT amounted to -11,372 kSEK (-8,835)
- The result for the period amounted to -25,188 kSEK (-10,178)
- Earnings per share before dilution amounted to SEK -0.003 (-0.001)
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### Michael Jackson, Chair of Arcario comments:

Our transformation into Arcario and K33 has set us on a promising trajectory. We are poised for growth, primed for innovation, and prepared for the opportunities ahead. Our portfolio potential is substantial and brimming with possibilities. We're presently assessing several prospects aligned with our strategic trajectory, eagerly embracing the possibilities of the web3 space. As the digital assets industry continues to grow, Arcario is not only well-positioned to participate but to also shape the evolution of the industry as a key player. Further, with new initiatives and strategies such as our incubation program and 'double-down' strategy, we are set to accelerate growth and solidify our position in the industry.

### Torbjørn Bull Jenssen, CEO of Arcario and K33 comments:

The first quarter for K33 was one of strategic reformation as we prioritized the enhancement of our core services, leading to promising returns and a substantial increase in the subscription base for K33 Pro Research users, even before the highly anticipated launch of our improved Research application. As we look forward, the potential for K33's newly developed market application is considerable. Coupled with our consistent fund performance and the successful launch of the K33 Vinter quality index, we are well-positioned for rapid scalability and eager to share our successes with you, our shareholders, in this compelling digital universe.

### Main events during Q1 2023:

- On February 16th, Arcario's K33 subsidiary announced the release of the K33 Vinter Quality Index. The reference index is broadly available on financial platforms like Bloomberg and Refinitivi with assessment reports available on the K33 platform.
- On February 23rd, Arcario announced that it had entered into a convertible loan agreement with COWA to facilitate discussions regarding a strategic M&A transaction.
- On February 28th, Arcario released the interim report for Q4 and full year 2022.
- On March 2nd, an EGM decided to change to the name from Arcane Crypto to Arcario

## Events after the end of the period:

- On April 17th, the Global Launch of the K33 platform was announced.
- On April 19th, it was announced that Kristian Kierkegaard leaves the board.
- On April 21st, it was announced that Arcario's portfolio company, LN Markets, achieved an all time high trading volume in Q1 2023 of 1,850 BTC.
- On April 27th, Arcario's K33 subsidiary announced a partnership with Ondato to deliver compliance and security services for the K33 Markets application.
- On May 3rd, Arcario's portfolio company Pure Digital announced a partnership with Nomura backed ClearToken for Centralised Clearing House Integration.
- On May 9th, it was announced that the Arcario's Annual General Meeting will be held on June 9th.
- On May 19th, Arcario's annual report for 2022 was published.
- On May 22nd, Arcario and COWA announced a strategic partnership focused on web3 innovation and collaborative ventures.
- On June 8th, Arcario's K33 subsidiary announced the upcoming beta testing of the K33 Markets application

## Webcast presentation at 08:00 CEST

Arcario invites all interested parties to a live webcast at 08:00 AM CEST on Infront Direkt Studio's YouTube channel, where CEO Torbjørn Bull Jenssen, CFO Linus Jönsson, and Chairman Michael Jackson will delve into the report's details, provide insight on prevailing market trends, recent developments, and outline the future strategy for both Arcario and its portfolio company, K33.

The webcast, conducted in English, requires no pre-registration.

Link to webcast: <https://www.youtube.com/watch?v=4K4c5z2moO8>.

For further details or queries, please contact Arcario AB's IR team at [ir@arcario.com](mailto:ir@arcario.com) or visit [ir.arcario.com](http://ir.arcario.com).

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### About Arcario

[Arcario](#) is a Scandinavian trailblazer in the digital asset space, committed to shaping the future of finance as we know it. The company boasts a diversified portfolio that includes full ownership of K33, a research-led digital assets brokerage serving EMEA clients, Arcane Green Data, an eco-friendly Bitcoin mining operation in northern Norway, and minority stakes in both Puremarkets Ltd, a digital currency interbank OTC market, and LN Markets, a Bitcoin exchange leveraging the Lightning Network. The Company is listed on Nasdaq First North Growth Market and Mangold Fondkommission is Certified Adviser.

### About K33

[K33](#) is an innovative, research-led digital assets brokerage, empowering EMEA clients with industry-leading insights, a multi-exchange brokerage services, and tailored managed funds. Accessible at [k33.com](http://k33.com) or through distribution partners, the unified K33 platform offers a comprehensive suite of digital asset investment solutions.