

Press release
Gothenburg, 2023-05-05

SeaTwirl recruits two more experts for the company's Advisory Board

The energy-tech company SeaTwirl announced on the third of May that the company had recruited two highly recognized experts from the wind industry as members of the newly founded Advisory Board. Today, May fifth, SeaTwirl presents two additional new members.

The SeaTwirl Advisory Board consists of a group of people who bring unique skills and expertise, and can support the company's owner and management, however not on a legal basis. SeaTwirl's Advisory Board will ensure that the company can draw on the unique expertise and perspectives of some of the wind power industry's most experienced people, as we develop and drive our technology forward.

SeaTwirl plans for a total number of four members and earlier presented Andrew Garrad and Finn Gunnar Nielsen. Today, the company also presents Ulf Troedsson and Maf Smith as the remaining members of SeaTwirl's Advisory Board.

Ulf Troedsson has a strong engineering background, including a series of positions within the business sector, among others as CEO of the Siemens Group in Nordic & Baltics. Ulf also works as adviser for many other companies such as Vargas Holding, EIT InnoEnergy and H2 Green Steel.

Maf Smith is an independent advisor focused on floating offshore wind and brings rare and unique insights on the global industry, and emerging floating offshore wind markets. He is the Vice Chair of the Global Wind Energy Council (GWEC) Floating Wind Task Force and was previously Deputy CEO of RenewableUK and CEO of Scottish Renewables. Maf has worked in the offshore wind industry for more than 20 years, and brings knowledge of leading market players, supply chain growth and government policy.

"I am very pleased we now can complete our Advisory Board with Ulf Troedsson and Maf Smith coming on board. Together with Andrew Garrad and Finn Gunnar Nielsen they form an exceptionally strong team, both technical and commercial. Maf Smith brings us global market knowledge and Ulf Troedsson brings knowledge of industry development, including a strong network in the Swedish business and industry sector. These four experts, together with Mike Andersson who has recently joined the Board of Directors, means we have solid confidence in our decision making to drive our company and technology forward." Johan Sandberg, CEO.

For more information, please contact:

Johan Sandberg, CEO

Phone: +46 72 174 85 27

E-mail: johan.sandberg@seatwirl.com

Dan Friberg, Board Chairman

Phone: +46 70 788 75 44

E-mail: dan.friberg@infobric.com

About SeaTwirl

SeaTwirl AB (publ) is a Swedish energy-tech company within offshore wind power with the vision to become a leading global supplier of floating wind technology. SeaTwirl's unique floating vertical-axis wind turbine has a low centre of gravity which means it uses less steel for the floater than conventional floating solutions. The ambition is also to be able to use more local supply-chains, to have lower maintenance costs, larger rotating mass, lower blade erosion, and to be able to place the turbines more tightly together, which contributes to a better economy for the wind farm. The company's first prototype was installed in the sea in 2015. Development is now taking place on S2x, a



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prototype with a 1 MW turbine, and the commercial scale SX. The company is listed on Nasdaq First North Growth Market since 2016. Read more at: <https://seatwirl.com>

The company's Certified Adviser is Vator Securitie AB.