



PRESS RELEASE

Stockholm, Sweden

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First day of trading with the new CDON shares issued in the combination between CDON and Fyndiq

Today is the first day of trading at Nasdaq First North Growth Market with the new ordinary shares in CDON AB ("CDON" or "the company") issued as consideration in the combination of CDON and Fyndiq AB ("Fyndiq"). The 4,101,892 newly issued ordinary shares correspond to approx. 38.91 percent of the total number of ordinary shares in CDON traded on Nasdaq First North Growth Market.

As previously announced by CDON on 12 April 2023, CDON and Fyndiq completed the combination of the two businesses by way of CDON acquiring the shares in Fyndiq from the shareholders in Fyndiq.

The consideration for the acquired shares in Fyndiq consisted of 4,101,892 newly issued ordinary shares in CDON and 241,543 newly issued Class C shares in CDON, corresponding to an ownership share for the Fyndiq sellers of 40.3 percent of the shares and 39.0 percent of the votes in CDON, and the 4,101,892 newly issued ordinary shares correspond to approx. 38.91 percent of the total number of ordinary shares in CDON traded on Nasdaq First North Growth Market.

As of today (3 May 2023), the total number of issued shares in CDON amounts to 10,783,850, of which 10,542,307 are ordinary shares and 241,543 are Class C shares. The total number of votes in CDON amounts to 10,566,461.3 of which 10,542,307 votes are attributed to the ordinary shares and 24,154.3 votes to Class C shares. The ordinary shares carry one (1) vote each and the class C shares carry one-tenth (0.1) vote each.

All Class C shares are held by previous members of the management team of Fyndiq joining CDON in connection of the combination.

As of today, CDON's total share capital amounts to 10,802,804.241614 SEK.

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About CDON

CDON AB (publ) ("CDON") was founded in 1999 and is now the biggest marketplace in the Nordic region. Customers can choose to buy and compare prices for millions of products at CDON, by far the widest range of all Nordic e-retailers. Over 1,500 merchants use CDON's platform and technology to increase their sales. This gives CDON a wide range of products within, movie, music, computers, games, office supplies, books, toys, consumer electronics, household appliances, sport, outdoor, beauty care, fashion, shoes, computers, and computer products. CDON's shares are listed on Nasdaq First North Growth Market with the abbreviation CDON.

About Fyndiq

Fyndiq was launched in 2010 and is operating a marketplace which offers a wide range of bargain products from Swedish and international merchants. Fyndiq has built an effective technical platform that allows merchants to easily get access to a large customer group while Fyndiq takes care of marketing, customer support and payments. Fyndiq's main market is Sweden and it also operates sites in Finland, Norway and Denmark. Fyndiq is headquartered in Stockholm.

CDON AB (publ)

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