

Announcement

SMART VALOR AG, Switzerland

24 April, 2023

SMART VALOR lists ARB, the governance token of Ethereum's leading scaling solution Arbitrum as of 24 April, 2023.

SMART VALOR AG ("SMART VALOR" or the "Company"), the NASDAQ-listed Swiss digital asset exchange, is adding one of the most promising crypto-tokens to its list of tradable digital assets: ARB, the governance token of Arbitrum. Arbitrum is a layer 2 scaling solution that effectively helps to avoid Ethereum's frequent congestion problems.

ARB is the token of the Arbitrum network. As a layer 2 solution, this network is an outsourcing solution for blockchain problems. Arbitrum is fully tailored to work with the Ethereum Blockchain, helping to minimise the scaling issues faced by Ethereum.

ARB is the Arbitrum networks' native token. It's a so-called "governance token" which is different from utility tokens used to pay fees on a network. Governance tokens act as a form of voting rights, allowing token holders to have a say on issues that need to be voted on for the network.

Olga Feldmeier, co-Founder and board chairman about the listing: "We are excited to list ARB. We believe that Arbitrum is very important for the continued growth of the Ethereum blockchain. This is evidenced by the number of daily transactions which, in Q1 2023 were in some cases higher than the transactions on Ethereum, the blockchain for which Arbitrum scales. At SMART VALOR, we believe in Arbitrum as the "Queen of the layer 2s."

As of 24 April 2023, SMART VALOR clients will be able to trade ARB with cryptocurrencies such as Bitcoin and Ethereum and with the fiat currencies such as CHF, EUR, USD, GBP and SEK.

For additional information, please contact

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Commented [YL1]: <https://thenewscrypto.com/arbitrum-transaction-surpasses-eth-and-optimism-in-q1-2023/>

Commented [ZF2]: add all of them, CHF, EUR, USD, GBP & SEK

About SMART VALOR

SMART VALOR is a Swiss company that became the first European digital asset exchange listed on Nasdaq First North. The company's mission is to provide a trusted gateway to blockchain technology for investors and institutions. On the B2C side, it operates a retail digital asset exchange, custody, and asset management. On the B2B side, the company works with banks and fintech companies offering its technology as a white-label Crypto-as-a-Service solution. SMART VALOR was one of the first crypto companies to receive financial intermediary status in Switzerland and to be registered as an exchange and token custodian under the Blockchain Act of Liechtenstein.

www.smartvalor.com