

# arcario

## Arcario to Strengthen Board After Successful Restructuring – Kristian Kierkegaard to Leave the Board

Stockholm, 19 April 2023 — Arcario AB ("Arcario" or the "Company") and K33 Holding AS ("K33"), the two distinct entities formed from the successful restructuring of Arcane Crypto, today announced upcoming changes to the board, to enhance strategic direction and bring new expertise to their teams.

### Arcario and K33 Continue Growth with Strategic Board Changes

Following the restructuring, Arcario now serves as the listed holding company, managing a diverse portfolio of investments in the digital assets and web3 space. Concurrently, K33 is the active services provider offering brokerage, research, and investment products. The restructuring has provided numerous benefits, including enhanced strategic flexibility and a concentrated focus on their respective missions.

The upcoming board changes reflect the Company's commitment to leveraging the unique strengths of both Arcario and K33 to capitalize on emerging opportunities in the digital assets and web3 space and drive the next wave of adoption.

### Nominating Committee to Strengthen Boards

Recognizing the need to strengthen the board in both entities, the Nominating Committee consisting of representatives from the Company's three largest shareholders in terms of voting rights shall prepare and submit proposals prior to the Annual General Meeting (AGM) scheduled for June 9, 2023.

### Kristian Kierkegaard Steps Down from Board

In line with these developments, esteemed board member Kristian Kierkegaard who has served on the Company's board since 2021 has announced his departure from the board. Arcario expresses its profound gratitude for Mr. Kierkegaard's dedication and contributions during his tenure. Mr. Kierkegaard's departure will take effect when registered in the Swedish Companies Registration Office, latest by end of April 2023.

For more information, please contact Arcario AB's IR team at [ir@arcario.com](mailto:ir@arcario.com) or visit [ir.arcario.com](http://ir.arcario.com).

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### About Arcario

[Arcario](#) is a Scandinavian trailblazer in the digital asset space, committed to shaping the future of finance as we know it. The company boasts a diversified portfolio that includes full ownership of K33, a research-led digital assets brokerage serving EMEA clients, Arcane Green Data, an eco-friendly Bitcoin mining operation in northern Norway, and minority stakes in both Puremarkets Ltd, a digital currency interbank OTC market, and LN Markets, a Bitcoin exchange leveraging the Lightning Network. The Company is listed on Nasdaq First North Growth Market and Mangold Fondkommission is Certified Adviser.

### About K33

[K33](#) is an innovative, research-led digital assets brokerage, empowering EMEA clients with industry-leading insights, a multi-exchange brokerage services, and tailored managed funds. Accessible at [k33.com](http://k33.com) or through distribution partners, the unified K33 platform offers a comprehensive suite of digital asset investment solutions.