



Stockholm February 24, 2023

Year-end report for the full year (January – December) 2022

The Board of Directors of Arctic Minerals AB (publ) (“Arctic Minerals”, the “Company” or the “Parent company” and together with its subsidiaries the “Group”) (the “Board”) hereby submits Year-end report for the full year January – December 2022.

Second half year (July – December) 2022

- Arctic Minerals has acquired the gold project Katterat in Norway in a combined share and cash deal.
- Arctic Minerals has acquired 100% of the Peräpohja copper project in Finland in a royalty deal.
- Profit after tax for the period was MSEK -11.6 (-9.6).
- Earnings per share for the period amounted to SEK -0.08 (-0.07).
- Cash and bank position amounted to MSEK 5.6 (14.6) at end of period.

Full year (January – December) 2022

- Profit after tax for the period was MSEK -18.9 (-15.9).
- Earnings per share for the period amounted to SEK -0.13 (-0.11).

Significant events during the second half of 2022

- On August 15, 2022 Arctic Minerals entered into a non-binding letter of intent regarding the acquisition of a 100% interest in the gold project Katterat in Norway, see *Katterat gold project (Norway)*.
- On September 29, 2022 Arctic Minerals acquires the gold project Katterat in Norway and announced a directed share issue that was carried out in connection with the acquisition, *Katterat gold project (Norway)*.
- On November 17, 2022 Arctic Minerals held an Extraordinary General Meeting, see *Extraordinary General Meeting in Arctic Minerals*.
- On December 1, 2022 Arctic Minerals acquired 100% of the Peräpohja copper project in Finland in a royalty deal, see *Peräpohja copper project (Finland)*.

- On December 7, 2022 Arctic Minerals announced that it had received positive results from the geophysical survey at the Bidjovagge gold-copper project in Norway, see *Bidjovagge gold-copper project (Norway)*.

Significant events after the period ending

- On January 19, 2023 Arctic Minerals announced that the Company has identified the new copper target *Tavast* in Finland, see *Copper project Tavast (Finland)*.
- On January 30, 2023 Arctic Minerals announced that the Company has plans for further exploration on the gold property *Nutukka* in Finland, see *Nutukka gold project (Finland)*.
- On February 17, 2023 the Board of Directors of Arctic Minerals appointed Risto Pietilä as new CEO of the Company, see *Organisation*.

For further information

See the Company's website at www.arcticminerals.se or contact:

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Other

The Company's shares are listed on Nasdaq First North Growth Market, Stockholm under the trade designation "ARCT".

Certified Advisor

United Bankers Oy in Helsinki, Finland, (www.unitedbankers.fi) is the Company's Certified Adviser on Nasdaq First North Growth Market, Stockholm.

About Arctic Minerals

Arctic Minerals is a Nordic mineral exploration company exploring for copper, gold, zink and other battery metals in northern and central Finland. The Group also owns mineral rights in Norway.

The information was submitted for publication, through the agency of the contact person set out above, at 08.30 on February 24, 2023.