urb-it



20th February 2023

Urb-it is expanding its presence in the United Kingdom to offer sustainable last mile delivery services in Leeds

Urb-it, the rapidly growing sustainable logistics platform, is pleased to announce the expansion of its operation in the United Kingdom to Leeds. Executing its strategy for 2023, the expansion further solidifies Urb-it's presence and coverage in the United Kingdom. This strengthens the service's appeal to retailers in the UK, allowing Urb-it to grow our revenue and delivery density in Leeds and the rest of the country.

Leeds is an ideal location for Urb-it, given the city's size, demographic, and investments in sustainability. Recently, Leeds pledged to become a carbon-neutral city by 2030. This ambition, combined with a population of over 800 000 (1.7 million metropolitan areas), a thriving business community, and its large student population, makes Leeds an attractive market for Urb-it's delivery service, which combines convenience with sustainability.

Jeremy Powell, Head of Operations for Urb-it UK, said:

"As the fourth largest city in the UK, Leeds is the natural next step for our domestic expansion. It increases our service coverage with roughly one million customers and strengthens our position and offering towards retail brands and logistics partners. In tackling global warming, Leeds has committed to carbon neutrality by 2023 and is investing in promoting cycling and a less wasteful, low-carbon economy. We're proud to play a part in making Leeds healthier and more livable".

Kevin Kviblad, CEO said:

"With the opening of Leeds, we're executing on our UK strategy and increasing our net sales. We're creating a cluster of major cities in the economic heartland of the UK midlands, thus increasing efficiencies and density within our UK network. I'm excited about the prospect this brings to our bottom line and eager to be a part of Leeds's growing economy, serving our customers in this great city".

For further information please contact:

Kevin Kviblad, CEO <u>kevin@urbit.com</u> Urb-it Press Office <u>press@urbit.com</u>

About Urb-it AB (publ) | B Corp certified

Urb-it is a rapidly growing sustainable logistics platform with a vision to transform urban logistics, one delivery at a time. We deliver urban logistics services that create a positive impact on society and the environment. We partner with brands to deliver the last mile sustainably and efficiently in urban areas across Europe.

Our customer-centric last mile delivery services are conducted by our employed couriers on our 100% e-cargo bike fleet. This reduces emissions, congestion, and noise pollution - creating healthier cities.

We are a B Corp certified business, meaning we meet and have committed to the highest verified standards of social and environmental performance. We are currently operating in urban areas in Europe's largest e-commerce markets – France, the UK and Spain. Our ambition is to expand into other major e-commerce markets across Europe in the coming years.

In 2022, Urb-it won Best Supply Chain Solution Award at The Retail Supply Chain & Logistics Expo.

Founded in 2014, Urb-it is a Swedish entrepreneurial company headquartered in Stockholm and listed on Nasdaq First North Growth Market. Find out more at urb-it.com.