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Urb-it is expanding its presence in Spain to offer sustainable last mile delivery services in Valencia

Urb-it, the rapidly growing sustainable logistics platform, is pleased to announce the expansion of its operation in Spain to the city of Valencia. This move further solidifies our presence in Spain and our commitment to providing sustainable, efficient, and convenient delivery services to urban areas in France, Spain, and the UK.

Valencia is an ideal location for Urb-it to expand its operation due to its rapidly growing population and economy. As a critical player in the Mediterranean economy, Valencia offers a diverse range of business opportunities and a large consumer base. The population of Valencia is around 800,000 and has a healthy GDP per capita. This expansion thus strengthens Urb-it's attractiveness to retailers in Spain, allowing us to grow our volume and density not only in Valencia, but also in the existing markets of Madrid and Barcelona.

In February 2021, the Valencia 2030 Climate Mission was approved, where the city aims to decarbonize, reducing CO2 emissions and becoming climate-neutral by 2030. In this quest, the city has been investing heavily to reduce car traffic while simultaneously increasing the accessibility for bikes. Urb-it's sustainable last-mile delivery service utilizes local couriers on cargo bikes to make deliveries. This not only reduces the environmental impact of delivery services but also helps to alleviate traffic congestion and improve air quality in urban areas. Additionally, the platform allows for flexible delivery times and faster delivery times, providing a more convenient service for customers.

Ignacio Achirica, Spain's Country Manager, said:

"As the third largest city in Spain, Valencia was always the next domestic expansion for Urb-it. The expansion increases our coverage with roughly one million customers and strengthens our position and offering towards retail brands and logistics partners."

Kevin Kviblad, CEO said:

"With the opening of Valencia, Urb-it can expect to significantly grow the net sales in Spain, as well as improve our unit economics in the existing Spanish markets of Madrid and Barcelona by improving the appeal of our service and coverage to major retail brands. We are excited to be a part of Valencia's growing economy and look forward to serving our customers in this great city".

For further information please contact:

Kevin Kviblad, CEO kevin@urb-it.com

Urb-it Press Office press@urb-it.com

About Urb-it AB (publ) | B Corp certified

Urb-it is a rapidly growing sustainable logistics platform with a vision to transform urban logistics, one delivery at a time. We deliver urban logistics services that create a positive impact on society and the environment. We partner with brands to deliver the last mile sustainably and efficiently in urban areas across Europe.

Our customer-centric last mile delivery services are conducted by our employed couriers on our 100% e-cargo bike fleet. This reduces emissions, congestion, and noise pollution - creating healthier cities.

We are a B Corp certified business, meaning we meet and have committed to the highest verified standards of social and environmental performance. We are currently operating in urban areas in Europe's largest e-commerce markets – France, the UK and Spain. Our ambition is to expand into other major e-commerce markets across Europe in the coming years.

In 2022, Urb-it won Best Supply Chain Solution Award at The Retail Supply Chain & Logistics Expo.

Founded in 2014, Urb-it is a Swedish entrepreneurial company headquartered in Stockholm and listed on Nasdaq First North Growth Market. Find out more at urb-it.com.