



Vestum appoints Carl-Johan Callenholm as Head of Vestum International as well as new member of Group Management and opens office in Norway

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Carl-Johan Callenholm has today been appointed Head of Vestum International and new member of the Group Management of Vestum AB (publ) ("**Vestum**"). Carl-Johan Callenholm has a background as founder and CEO of Lakers Group and has previously held senior positions at Xylem Inc. Carl-Johan Callenholm, who will assume his new position immediately, will be responsible for Vestum's expansion in the form of establishments outside of Sweden.

- We are very happy to appoint Carl-Johan Callenholm as Head of Vestum International. Carl-Johan is an entrepreneur with broad technical expertise in Vestum's focus areas and he has taken Lakers Group, which Vestum acquired in October 2021, to a turnover of SEK 1.2 billion across 25 specialist companies represented in Norway, Sweden, Denmark, Finland, the United Kingdom and Germany. Carl-Johan's long experience of international expansion will be key in Vestum's continued growth journey and I am confident that Carl-Johan will add significant value as a member of Vestum's Group Management, says Conny Ryk, CEO of Vestum.

- I am very much looking forward to being part of and contributing to Vestum's continued international expansion. I believe that many entrepreneurs in our industry, both in and outside of Sweden, are attracted by Vestum's business model and with the strong culture that Conny Ryk and team have created, I am convinced that we will succeed in connecting many great specialist companies to the Vestum family, says Carl -Johan Callenholm.

As part of the continued expansion outside of Sweden, Vestum - through its subsidiary Vestum Norway AS - opened an office in Oslo in January 2022. Due to the establishment, key people in e.g. M&A, finance and operations have been recruited.

For additional information, please contact:

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About Vestum

Vestum is a Swedish acquisition-driven company focused on acquiring and developing specialist companies within the construction services and infrastructure industries. Vestum is actively looking for high-quality companies with proven business models, strong market positions and predictable cash flows where Vestum can be involved and contribute to continued positive development.

For additional information, please visit: www.vestum.se

Vestum's share is traded under the short name VESTUM on Nasdaq First North Growth Market and the company's Certified Adviser is G&W Fondkommission: phone: +46 (0)8 503 000 50, e-mail: ca@gwkapital.se.