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Urb-it launches in Spain

Urb-it, the rapidly growing sustainable logistics platform, today announces the launch of its sustainable delivery services in Spain. This is the next step in Urb-it's ambitious growth strategy to expand across Europe with Spain as the third market, alongside France and the UK.

- Urb-it's mission is to create a positive impact on society and the environment through its sustainable urban delivery services. Urb-it is focused on scaling in European cities with high population volume, density and proportion of e-commerce, in addition to meeting a consumer and regulatory demand for a sustainable delivery service aiming to reduce pollution and protect the environment and air quality.
- The Spanish e-commerce market is one of leading and fastest growing in Europe*, totaling US\$23bn** in 2020. Spain has low emission zones in effect, or planned, across its largest cities, which aligns with Urb-it's mission. In line with Urb-it's commitment to focus on the cities where it can have the greatest impact, it initially will offer its sustainable delivery services in Barcelona and Madrid.

This follows Urb-it raising 175 MSEK in Q4 2021 to 'invest to grow' by expanding its geographical footprint and investing in its infrastructure in order to meet the surging demand for sustainable urban last-mile deliveries.

Urb-it has appointed **Ignacio Achirica** as Spain Country Manager to lead the Spanish operations. Ignacio has extensive logistics experience, having worked in senior positions in companies including Spanish logistics companies CTT Express, MRW and Paack. He has led digital and growth transformation plans and has most recently been an entrepreneur, founding and leading an e-commerce marketplace for food and groceries. Ignacio will be building the operations, team and client base in the market and reports into Kevin Kviblad, CEO.

Kevin Kviblad, CEO Urb-it said:

"I am delighted that we are taking the next step in our growth journey by launching our sustainable last-mile delivery service in Spain. It is a large market with great potential, and we are thrilled to offer Spanish brands and retailers a sustainable and customer-centric delivery experience. I am looking forward to Urb-it contributing to making Spanish cities healthier in partnership with the brands operating there."

For further information, please contact:

Kevin Kviblad, CEO, kevin@urbit.com
Urb-it Press Office, press@urbit.com

About Urb-it AB (publ)

Urb-it is a rapidly growing sustainable logistics platform, with a vision to transform urban logistics - one delivery at a time. We deliver urban logistics services that create a positive impact on society & the environment. We partner with the logistics sector and brands to deliver the last mile sustainably and efficiently in urban locations across Europe.

Our customer-centric last mile delivery services are conducted by our couriers on foot, bike and our e-cargo fleet. This reduces noise pollution, air pollution and congestion - creating healthier communities.

We are a B Corp certified business, meaning we meet and have committed to the highest verified standards of social and environmental performance. In 2022, we operate in nine cities and urban locations in two of Europe's largest e-commerce markets, France & the UK, and in January announced we are launching in Spain, our third market.

Founded in 2014, Urb-it is a Swedish entrepreneurial company headquartered in Stockholm and listed on Nasdaq First North Growth Market. Find out more at urb-it.com.

References

* E-commerce in Europe 2020 Report, PostNord

**ecommerceDB 2020 www.ecommercedb.com