

Bulletin from EGM in Vestum AB (publ)

The Extraordinary General Meeting in Vestum AB (publ) held today on 17 December 2021 has resolved the following. Due to the risk of further spread of the coronavirus the Extraordinary General Meeting was conducted by postal voting only, without physical presences.

New board members

The General Meeting resolved, in accordance with the Nomination Committee's proposal,

- that the Board of Directors, for the period until the next AGM, shall consist of six ordinary members without deputy members,
- that Johannes Lien and Helena Fagraeus Lundström are elected as new members of the Board of Directors for the period until the next AGM, and
- that the Board remuneration resolved by the AGM on 20 May 2021 shall continue to apply. Due to the additional Board members remuneration of SEK 50,000 shall be disbursed to each new Board member, however that the remuneration shall be received proportionally in relation to the duration of the term of each member's directorship as from the 2021 AGM.

Share split

The General Meeting resolved, in accordance with the Board of Directors' proposal, to increase the number of shares in the Company by dividing each share into three (3) shares (3:1 share split). Following the share split, the number of shares in Vestum will increase from 117,302,503 shares to 351,907,509 shares, which implies a quota value of approximately SEK 0.33 per share. In order to enable the share split, the General Meeting also resolved that the limits of the number of shares in the Articles of Association be amended to no less than 237,000,000 and no more than 948,000,000.

The Board of Directors was authorised to determine the record date for the share split and will further inform on the execution of the share split (including timeline).

Establishment of an incentive program (2021/2025)

The General Meeting resolved, in accordance with the Board of Directors' proposal, to establish a warrant based incentive program through the issue of maximum 3,520,193 warrants of series 2021/2025 (calculated after completion of the share split) and to approve the transfer of warrants of series 2021/2025 to certain employees within the group. The warrants can be exercised by notification of subscription for new shares during the period from 1 January 2025 to 31 March 2025.

For further information, please contact:

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About Vestum

Vestum is a Swedish acquisition-driven company focused on acquiring and developing specialist companies within the construction services and infrastructure industries. Vestum is actively looking for high-quality companies with proven business models, strong market positions and predictable cash flows where Vestum can be involved and contribute to continued positive development.

For additional information, please visit: www.vestum.se

Vestum's share is traded under the short name VESTUM on Nasdaq First North Growth Market and the Company's Certified Adviser is G&W Fondkommission: phone: +46 (0)8 503 000 50, e-mail: ca@gwkapital.se.