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Approval from Swedish FSA on Prospectus for Exchange-Traded Product based on Arcane Assets' cryptocurrency fund

Stockholm, December 14, 2021 – Arcane Crypto AB's ("Arcane Crypto") partner Valour Inc. ("Valour") has today received approval from the Swedish Financial Supervisory Authority ("SFSA") on its Base Prospectus, which includes an Exchange-Traded Product ("ETP") based on Arcane Assets' cryptocurrency fund.

In June 2021, Arcane Crypto and Valour signed a Letter of Intent with the intention of exploring the issuance and listing of an ETP based on Arcane Assets' cryptocurrency fund. The ETP is expected to be the first ETP to have a cryptocurrency fund as an underlying asset and it is expected to launch early next year.

Valour, which is a wholly owned subsidiary of DeFi Technologies Inc., is an issuer of ETPs that track underlying digital assets and the ETPs are listed on regulated European stock exchanges. The ETPs enable investors to easily gain exposure to digital assets through their regular bank or broker.

"This approval marks another milestone for Arcane Crypto and Valour's partnership and brings us one step closer to launching the first ETP based on a cryptocurrency fund. The ETP is expected to launch in early 2022 and will make it easier for investors who wish to gain exposure to the performance of our cryptocurrency fund through their regular broker," says Torbjørn Bull Jenssen, CEO of Arcane Crypto.

"As the cryptocurrency market continues to evolve and grow, we are seeing increased interest in gaining access to this multi-faceted market. We are pleased to facilitate accessibility for investors through our partnership with Valour. Once launched, this ETP will be a one-stop shop solution for investors who wish to gain cryptocurrency exposure," says Eric Wall, CIO of Arcane Assets.

"This approval paves the way for future innovative products from Valour and our partnership with Arcane Crypto is a key part of that journey. By launching the first cryptocurrency fund-based ETP, we continue to deliver on our mission to broaden access to digital assets via the most innovative and market leading products," says Diana Biggs, CEO of Valour.

For further information, please contact:

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About Arcane Crypto

Arcane Crypto develops and invests in projects, focusing on bitcoin and digital assets. Arcane operates a portfolio of businesses, spanning the value chain for digital finance. As a group we deliver services targeting payments, investment, and trading. In addition, we have a media and research division.

Arcane has the ambition to become a leading player in the digital assets space by growing the existing businesses, invest in cutting edge projects, and through acquisitions and consolidation.

The Company is listed on Nasdaq First North Growth Market and Mangold Fondkommission is Certified Adviser, tel. +46 8 5030 1550, e-mail: ca@mangold.se, web: www.mangold.se.

About Valour

Valour Inc. issues exchange-listed financial products that enable retail and institutional investors to access investment in disruptive innovations, such as digital assets, in a simple and secure way. Established in 2019 and based in Zug, Switzerland, Valour is a wholly owned subsidiary of DeFi Technologies Inc. (NEO:DEFI, GR: RMJ.F, OTC: DEFTF). For more information on Valour, visit www.valour.com.