

Press release
Stockholm, 13 December 2021

Changes in management of Petrosibir

Gunnar Danielsson, Petrosibir's deputy CEO and CFO since 2011, has decided to leave the Company and seek new opportunities. Gunnar will remain with Petrosibir until 28 February 2022 to support the year end closing and to ensure smooth transition to a new CFO. In addition, Gunnar kindly agreed to remain deputy CEO and board director until the AGM in the spring / summer 2022 to avoid unnecessary disruption for Petrosibir.

Pavel Tetyakov, CEO Petrosibir commented:

"I would like to thank Gunnar for more than 10 years of service, he played an important role in the successful turn around of the Company's fortunes. Throughout his time at the Company he was a valuable team member and a devoted professional, we wish him good luck and success in the new chapter of his life."

For more information, please contact:
Pavel Tetyakov, CEO, +46 8 407 1850
ptetyakov@petrosibir.com
Gunnar Danielsson, deputy CEO and CFO, +46 70 738 0585
gunnar.danielsson@petrosibir.com

www.petrosibir.com

About Petrosibir

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. The company holds licences in the Russian republics of Bashkiria and Komi. Petrosibir's 2P oil and gas reserves amount to 35 million barrels of oil equivalent. Petrosibir's shares are traded on the OTC-list at beQuoted under the symbol PSIB-B.

This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.