

## **Urb-it carries out a directed share issue to Ingka Investments of SEK 95 million**

**The board of directors of Urb-it AB (“Urb-it” or the “Company”) has resolved on a directed issue to Ingka Investments, the investment arm of Ingka Group, the main IKEA retailer (“Ingka Investments”) of 21,590,909 shares, subject to approval from an extraordinary general meeting (the “Share Issue”). The subscription price in the Share Issue amounts to SEK 4.40 per share. The Company raises SEK 95 million before transaction related costs through the Share Issue. The board of directors has also decided to postpone the announcement of the interim report for the third quarter to 29 November 2021 as part of the completion of the Share Issue.**

The completion of the Share Issue is conditional upon approval of the board of directors’ resolution on the Share Issue from an extraordinary general meeting in the Company, which is expected to be held on 10 December 2021. Notice of the extraordinary general meeting will be published through a separate press release. Shareholders who together hold approximately 68 per cent of the total number of shares and votes in the Company, among them the chairman of the board Lage Jonason and Fjärde AP-fonden, support the resolution on the Share Issue and have expressed their intention to vote in favour of the Share Issue at the extraordinary general meeting.

All shares issued in the Share Issue have been subscribed by Ingka Investments, the investment arm of Ingka Group, the largest owner and operator of IKEA Retail. The subscription price of SEK 4.40 per share, corresponding to a discount of 7.10% compared to the volume-weighted average price for the Company’s share on Nasdaq First North Growth Market during the last 10 trading days, has been determined based on negotiations with Ingka Investments and is deemed by the board of directors to be market-based.

Kevin Kviblad, CEO of the Company, comments:

*“I am delighted to welcome Ingka Investments as a new investor. They invest with impact – and as a rapidly growing sustainable logistics platform, with a vision to transform urban logistics through creating a positive impact on society and the environment, our purpose is aligned with their investment strategy.*

*Across Europe we operate today in nine cities and have a first mover advantage from which we can continue to scale rapidly. We will continue to invest for growth by establishing hyper-local hubs in existing and new cities, scaling our e-cargo bike fleet and pursuing marketing opportunities. Through this we look forward to making our cities across Europe healthier and more sustainable.”*

Krister Mattsson, Managing Director of Ingka Investments, comments:

*“Urb-it is a rapidly growing business who want to create a positive impact on society and the environment with their zero-emission logistics services, so we are delighted to have made a minority investment. We are confident of their continued growth and see value in helping to support their expansion of zero-emission last mile deliveries in urban locations across Europe. It also aligns with our Ingka Group goal that all customer deliveries and services will be done using electric vehicles or other zero-emission solutions by 2025.”*

The rationale for carrying out the Share Issue and the reasons for the deviation from the shareholders’ preferential rights is that the Company receives a new large shareholder with capacity to support the Company’s continued growth journey, both financially and with its knowledge and experience. In addition, the proceeds from the share issue further strengthen the Company’s financial position and give the Company increased flexibility to seize the opportunities for continued growth that the Company has identified to the market.

Payment from the investor and delivery of the shares in the Share issue is expected to occur around 15 December 2021.

Through the Share Issue, the Company's share capital will increase by approximately SEK 2,647,136.7 from approximately SEK 26,099,875.3 to approximately SEK 28,747,012.0 through issue of 21,590,909 new shares, entailing that the total number of outstanding shares will increase from 212,879,084 shares to 234,469,993 shares. The Share Issue will entail a dilution of approximately 9.2 per cent for existing shareholders based on the total number of outstanding shares and votes in the Company following the Share Issue.

Furthermore, the board of directors of the Company has, as part of the completion of the Share Issue, resolved to postpone the announcement of the interim report for the period 1 January – 30 September 2021 from 25 November 2021 to 29 November 2021.

Mangold Fondkommission AB acts as financial advisor and KANTER Advokatbyrå is legal advisor to the Company in connection with the Share Issue.

**For further information, please contact:**

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This information is information that Urb-it AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication through the agency of the contact person set out above on 19 November 2021 17:30 CET.

**About Ingka Group**

With IKEA retail operations in 32 markets, Ingka Group is the largest IKEA retailer and represents about 90% of IKEA retail sales. It is a strategic partner to develop and innovate the IKEA business and help define common IKEA strategies. Ingka Group owns and operates IKEA sales channels under franchise agreements with Inter IKEA Systems B.V. It has three business areas: IKEA Retail, Ingka Investments and Ingka Centres. Read more on [ingka.com](https://www.ingka.com).

**About Urb-it AB (publ)**

Urb-it is a rapidly growing sustainable logistics platform, with a vision to transform urban logistics – one delivery at a time.

We deliver urban logistics services that create a positive impact on society & the environment. We partner with the logistics sector and brands to deliver the last mile sustainably and efficiently in urban locations across Europe.

Our customer-centric last mile delivery services are conducted by our couriers on foot, bike and our e-cargo fleet. This reduces noise pollution, air pollution and congestion - creating healthier communities. We are a B Corp certified business, meaning we meet and have committed to the highest verified standards of social and environmental performance.

In 2021 we operate in nine cities and urban locations in two of Europe's largest e-commerce markets, France & the UK. Founded in 2014, Urb-it is a Swedish entrepreneurial company headquartered in Stockholm and listed on Nasdaq First North Growth Market.

Find out more at [urb-it.com](https://www.urb-it.com).