

Arcane Crypto's subsidiary Trijo appoints new CEO and strengthens collaboration with Arcane Crypto

Stockholm November 12, 2021 - Arcane Crypto's wholly owned subsidiary Ijort Invest AB ("Trijo") today announces that Arcane Crypto's CEO Torbjørn Bull Jenssen will also become CEO of Trijo and thereby replace Totte Löfström.

On July 2, 2021, Arcane Crypto completed the acquisition of Ijort Invest AB, operator of the Swedish crypto exchange Trijo, following a directed issue of shares in Arcane Crypto. Trijo has made a number of important announcements since the acquisition including a collaboration with the payment service provider Trustly and the launch of Trijo Autopilot, a service for automatic saving in digital currencies.

Following the acquisition of Trijo and a dialogue on the strategic direction of Trijo, Torbjørn Bull Jenssen and Totte Löfström have mutually agreed that Torbjørn Bull Jenssen will take over the role as CEO of Trijo.

"I would like to thank Totte for his contribution to establishing a solid customer offering in Trijo. We have both agreed that I should be the one to lead Trijo going forward. Trijo is already a great exchange platform and I look forward to unifying operations and infrastructure across our group companies," says Torbjørn Bull Jenssen, CEO of Arcane Crypto.

"I have had the privilege to take part in Trijo's journey from the very start. In connection to Arcane Crypto completing the acquisition of Trijo this past summer, I felt that it was time for someone else to take charge. Someone who can come in with a fresh perspective and take Trijo to the next level. Torbjørn and I have had a good dialogue and the time was right for me to move on. I look forward to taking some well-deserved time off for the first time since 2017 and will thereafter consider what to do next," says Totte Löfström.

For further information, please contact:

Torbjørn Bull Jenssen, CEO, Arcane Crypto AB E-mail: ir@arcanecrypto.no

About Trijo

Trijo is currently the only Swedish-based real-time cryptocurrency exchange and is registered with the Swedish Financial Supervisory Authority. Trijo provides a simple and secure onboarding process to buy and sell cryptocurrency by using BankID for identification and log in. Trijo is currently offering trading pairs in BTC, ETH and LTC against the EUR. Trijo's operations also include the news service Trijo News, which is run editorially independent of other operations.

About Arcane Crypto

Arcane Crypto develops and invests in projects, focusing on bitcoin and digital assets. Arcane operates a portfolio of businesses, spanning the value chain of digital finance. As a group we deliver services for payments, investments, and trading. In addition, we have a media and research division.

Arcane has the ambition to become a leading player in the digital assets space by growing the existing businesses, invest in cutting edge projects, and through acquisitions and consolidation.

The Company is listed on Nasdaq First North Growth Market and Mangold Fondkommission is Certified Adviser, tel. +46 8 5030 1550, e-mail: ca@mangold.se, web: www.mangold.se.