

RAYTELLIGENCE

Pressrelease

2021-10-12

Raytelligence signs an agreement with Zleep Zafe GmbH and receives orders of approximately SEK 4.4 million

Raytelligence receives an initial order from the German company Zleep Zafe GmbH of approximately SEK 4.4 million. Additional recurring income is estimated to be between SEK 2 million and SEK 8 million per year, depending on the end user's choice of additional services of the initially placed order.

“This is a breakthrough for Raytelligence in B2C (Business to Consumer) where we offer a product that does not exist globally.

Being able to keep track of their elderly relatives in a cheap and safe way has long been in demand.

More and more people are discovering the benefits of the EaZense sensor system and the opportunities it offers. We firmly believe that this will be a game-changer globally,” says Klas Arvidson, CEO of Raytelligence.

“We at Zleep Zafe are absolutely delighted to have reached today’s agreement after having identified a great market potential in Germany.

As we continue our voyage with Raytelligence we have agreed upon a transparent relationship to where we mutually share our findings and communication to the market in order to further our understanding and optimization as the market develops.

We find this being extra important as Raytelligence is a publicly traded company listed at both the German and Swedish NGM Market” says Schahram Arefi, CEO Zleep Zafe.

Questions are referred to:

Raytelligence - Klas Arvidson, CEO, klas@raytelligence.com

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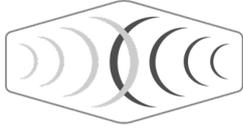
Raytelligence AB discloses the information provided herein pursuant to the Market Abuse Regulation ((EU) No 596/2014, “MAR”). The information was submitted for publication by the aforementioned person on 12 October 2021 at 20.00 (CET).

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About Raytelligence AB (publ)

Raytelligence is a Swedish innovation company, based in Halmstad that offers products for monitoring vital parameters, i.e., breathing, heart rate and movement patterns, based on the company's own 60 GHz radar technology.