

# Vestum, through subsidiary WAGAB, acquires specialist company in suspended ceilings with sales of SEK 96.3m, EBITDA of SEK 9.0m and EBITA of SEK 7.9m

2021-09-22

Vestum AB (publ) ("**Vestum**") has through subsidiary We Ar(e) Group AB agreed to acquire 100 percent of the shares in Takakustik i Sverige AB ("**Takakustik**"). The purchase price will partly be financed through payment in reverse, which will then be set off against 152,222 shares in Vestum through offset issues. This will result in a dilution of approximately 0.2%. During the last twelve months per June 2021, Takakustik generated sales of SEK 96.3m with an EBITDA of SEK 9.0m and EBITA of SEK 7.9m, corresponding to an EBITDA margin of 9.3 percent and EBITA margin of 8.2 percent.

## **About Takakustik**

Takakustik delivers complete solutions in suspended ceilings and acoustics to customers, primarily in the Stockholm region. The company cooperates with all suppliers on the market and can offer a wide range of sound absorbers, suspended ceilings and wall solutions for most types of spaces.

During the last twelve months per June 2021, Takakustik generated sales of SEK 96.3m with an EBITDA of SEK 9.0m and EBITA of SEK 7.9m, corresponding to an EBITDA margin of 9.3 percent and EBITA margin of 8.2 percent.

The company has 68 employees and is headquartered in Farsta.

*All figures referenced are in accordance with the IFRS standards applied by Vestum and are unaudited.*

*Takakustik's financials are expected to be consolidated into WAGAB from October 2021, provided that the indicative timetable for the completion of the acquisition can be followed.*

Comments from Mikael Thingvall and Peter Holmblad, two co-founders of WAGAB:

*We are very pleased to welcome Takakustik to the WAGAB Group within Vestum! With Takakustik, we strengthen our market position in the Stockholm region and once again demonstrate our ability to grow through acquisitions. We have great confidence in the company's CEO and founder, Hubert Oleszczuk, and look forward to bringing Hubert and Takakustik with us on our expansive journey, says Mikael Thingvall and Peter Holmblad, two co-founders of WAGAB.*

## **About the transaction**

The purchase price will partly be financed through payment in reverse, which will then be set off against 152,222 shares in Vestum through offset issues. This will result in a dilution of approximately 0.2%. The subscription price has been determined via a ten-day volume-weighted average price ("VWAP") in Vestum's share during the period 8 September 2021 up to and including 21 September 2021. The seller has undertaken not to sell the subscribed shares for a period of 24 months ("lock-up").

The number of outstanding shares would increase in connection with the Transaction from the existing 90,633,156 to 90,785,378 shares.

*The above information on dilution and number of shares is based on previously announced offset issues.*

### **Completion of the acquisition**

The transaction is expected to be completed within approximately four weeks. In connection with the completion of the transaction, the Board, backed by an authorization of the Annual General Meeting, will make a formal decision to issue the shares in the offset issue.

### **Adviser**

Svalner provides financial advice and Qap Legal acts as legal adviser to Vestum in connection with the acquisition.

### **For additional information, please contact:**

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### **About Vestum**

Vestum is a Swedish acquisition-driven company focused on acquiring and developing specialist companies within the construction services and infrastructure industries. Vestum is actively looking for high-quality companies with proven business models, strong market positions and predictable cash flows where Vestum can be involved and contribute to continued positive development.

For additional information, please visit: [www.vestum.se](http://www.vestum.se)

Vestum's share is traded under the short name VESTUM on Nasdaq First North Growth Market and the company's Certified Adviser is G&W Fondkommission: phone: +46 (0)8 503 000 50, e-mail: [ca@gwkapital.se](mailto:ca@gwkapital.se).