

Pressrelease

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Raytelligence - launches new B2C business area

Raytelligence has started a new business area for B2C (Business to Consumers) where they via an app and the sensor system EaZense can supervise its related seniors. Among other things, cases, abnormal absence from the bedroom and liveness can be detected and alerted from the system.

Raytelligence has agreed on an LOI with a German company (under formation) regarding B2C for a global market for EaZense, the goal is for an agreement to be signed shortly.

The idea is that the product will be made available to a test market in Europe no later than during Q3 2021 in order to offer the product in at least three languages in several markets during Q4 2021.

"We have understood that there is a global interest in this innovation, and we believe it is a game changer for private supervision of its elderly relatives that no one else offers. Many countries do not have home care services as in Sweden and this provides an opportunity for safer and better supervision of the elderly.

The sales cycle to municipalities takes a relatively long time and we believe this business area gives orders much earlier" says Klas Arvidson, CEO Raytelligence

Questions are referred to: Klas Arvidson, CEO Raytelligence klas@raytelligence.com +46 70 416 98 00

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About Raytelligence AB (publ)

Raytelligence is a Swedish innovation company, based in Halmstad that offers products for monitoring vital parameters, i.e., breathing, heart rate and movement patterns, based on the company's own 60 GHz radar technology.