

## Arcane Crypto AB Publishes Year-End Report for 2020 for then Vertical Venture AB

Press release 26 February 2021.

The report, which can be found at <https://investor.arcanecrypto.se/>, provides details of the Company's financial performance throughout 2020. Additionally, in connection with the acquisition of Arcane Crypto AS the company entered a re-listing process at Nasdaq First North. The re-listing process was successfully completed, and the company received a preliminary approval from Nasdaq on December 4th, 2020. Arcane Crypto AS was formally acquired on January 11<sup>th</sup>, 2021 and hence not being consolidated in these numbers. Except for in the section regarding significant events post the balance sheet date, the CEO comments and information on group structure and operations, this report does not contain information related to Arcane Crypto AS and its business.

### Fourth quarter of 2020 (October – December 2020)

- Net sales during the quarter amounted to SEK 2,995 thousand (SEK 1,526 thousand).
- Profit before depreciation (EBITDA) during the quarter was SEK 2,460 thousand (-465 thousand).
- Operating profit (EBIT) was SEK 2,460 thousand during the quarter (-1,016 thousand).

### Full Year of 2020 (January – December 2020)

- Net sales for quarters 1-4 amounted to SEK 3,002 thousand (SEK 5,045 thousand)
- Profit before depreciation (EBITDA) for quarters 1-4 amounted to SEK 287 thousand (-17,655 thousand)
- Operating profit (EBIT) for quarters 1–4 amounted to SEK 287 thousand (-21,254 thousand)
- During Quarter 1-2 the company negotiated for an acquisition of Tongdow E-commerce Co Ltd which was ended on July 2nd, 2020. On the same day, the company announced an LOI to acquire Arcane Crypto AS. On 4 August 2020, Vertical Ventures entered into a share purchase agreement regarding the acquisition of all shares in Arcane Crypto through a directed issue up to 7,327,666,667 shares in Vertical Ventures. During Quarter 3 the Company entered a re-listing process with Nasdaq First North.

*This information is information that Arcane is required to publish in accordance with the EU Market Abuse Regulation. The information was submitted, through the agency of the above contact person, for publication on February 26, 2021 at 7:45 CET.*

### For further information, please contact:

Torbjørn Bull Jensen, CEO, Arcane Crypto AB

e-mail: [post@arcanecrypto.se](mailto:post@arcanecrypto.se)

web: [investor.arcanecrypto.se](http://investor.arcanecrypto.se)

### About Arcane Crypto

Arcane Crypto develops and invests in projects, focusing on bitcoin and digital assets. Arcane operates a portfolio of businesses, spanning the value chain for digital finance. As a group we deliver services targeting payments, investment, and trading. In addition, we have a media and research leg. Arcane has the ambition to become a leading player in the digital assets space by growing the existing businesses, invest in cutting edge projects, and through acquisitions and consolidation.

The Company is listed on Nasdaq First North Growth Market and Mangold Fondkommission is Certified Adviser, tel. +46 8 5030 1550, e-mail: [ca@mangold.se](mailto:ca@mangold.se), web: [www.mangold.se](http://www.mangold.se).