

Press release
Lidköping August 5, 2020



ABSOLENT EXPANDS ITS OPERATIONS WITH A BRANCH OFFICE IN SWITZERLAND

Absolent AB, subsidiary of Absolent Group AB, has decided to open up a branch office in Vaud, Switzerland. The decision has been made to meet the growing demand on the Swiss market and come closer to both existing and new customers.

Julien Deprost will hereby also take the Managing Director responsibility for both our Swiss and French subsidiaries whilst Olivier Jacques, formerly MD France will focus all his efforts on leading our Industrial businesses in Europe.

"Switzerland has been a successful market for the Absolent Group and in particular the Absolent product brand for a long time. We have a close relationship with several customer groups, primarily within precision machining such as exclusive watch makers. We have several strong distributors in the country and look forward to support our end customers and distributors even better going forward through our new local presence", - says Olivier Jacques, President Europe

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Absolent Group AB is listed on Nasdaq First North Growth Market.

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