

Press release  
Stockholm, 13 May 2020

## Production report for April 2020

Petrosibir's total oil production during April 2020 amounted to 35,808 barrels, equivalent to 1,283 barrels per day.

The table below summarises the average monthly / daily production in 2020 and 2019, broken down by region.

	2019	2020			
	Average	Jan	Feb	Mar	Apr
<b>Total production</b>					
Bashkiria	10 469	10 622	9 782	10 373	9 694
Komi	24 301	36 428	35 649	35 227	28 814
<b>Total barrels</b>	<b>34 771</b>	<b>47 050</b>	<b>45 431</b>	<b>45 600</b>	<b>38 508</b>
<b>Per day</b>					
Bashkiria	344	343	337	335	323
Komi	799	1 175	1 229	1 136	960
<b>Total barrels per day</b>	<b>1 143</b>	<b>1 518</b>	<b>1 567</b>	<b>1 471</b>	<b>1 283</b>

In Komi wells were shut down partially during April due to the significant drop in oil prices.

Petrosibir owns 100% of the Russian company Ingeo Holding, which holds a production licence in Bashkiria. Petrosibir also owns 49% of the Cypriot company Ripiano, whose wholly owned Russian subsidiaries hold three production licences in Komi.

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### About Petrosibir

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. The company holds licences in the Russian republics of Bashkiria and Komi. Petrosibir's 2P oil and gas reserves amount to 35 million barrels of oil equivalent. The Petrosibir share is traded on the OTC-list at beQuoted under the symbol PSIB-B.

*This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.*