



Press release
Stockholm, 24 April 2020

The AGM 2020 has been re-scheduled

The Board in Petrosibir AB (publ) has decided to postpone the date for the 2020 Annual General Meeting (AGM) to a later date. The AGM was originally scheduled to be held on 28 May 2020. The new preliminary date has been set to 25 June 2020. The background for the decision to postpone the AGM is the resolutions and recommendations issued by various authorities lately to stop or limit the spread of the corona virus, COVID-19.

Petrosibir will issue the notice for the AGM no later than four weeks in advance of the date for the AGM. The Annual report for 2019 will be issued no later than three weeks in advance of the AGM.

For more information, please contact:

Pavel Tetyakov, CEO, Petrosibir, tel +46 8 407 1850

ptetyakov@petrosibir.com

Gunnar Danielsson, dep CEO / CFO Petrosibir, tel +46 70 738 0585

gunnar.danielsson@petrosibir.com

www.petrosibir.com

About Petrosibir

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. The company holds licences in the Russian republics of Bashkiriya and Komi. Petrosibir's 2P oil and gas reserves amount to 35 million barrels of oil equivalent. The Petrosibir share is traded on the OTC-list at beQuoted under the symbol PSIB-B.

This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.