



PRESS RELEASE on April 23, 2020

Arctic Minerals Annual General Meeting 2020 Postponed

The Board of Directors of Arctic Minerals AB has resolved to postpone the Annual General Meeting 2020 until a later date.

The resolution has been made in the view of the decisions and recommendations that have been issued recently by Swedish and European authorities as a result of the outbreak of the COVID-19. The Annual General Meeting was originally planned to be held on May 26, 2020.

Arctic Minerals will publish a notice convening the Annual General Meeting no later than four weeks prior to the new date. The Annual General Meeting will be held no later than 30 June, in accordance with applicable legislation.

Arctic Mineral AB's Annual Report for the financial year 2019 will be published on May 5 as previously announced.

Certified Advisor

UB Securities Ltd, of Helsinki, Finland, (www.unitedbankers.fi, +358 40 5161400) is the Company's Certified Advisor on Nasdaq First North Growth Market, Stockholm.

Other

The company's shares are listed on Nasdaq First North Growth Market, Stockholm under the trade designation "ARCT".

For further information

See the Company's website at www.arcticminerals.se or contact:

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About Arctic Minerals

Arctic Minerals is Nordic junior mining company exploring for copper, zinc, gold and battery metals in northern and central Finland. The Group also owns mineral rights in Norway.

At present, Arctic Minerals has exploration permits in the Raahe-Ladoga ore belt of central Finland, and has applied for an exploration permit in the Peräpohja schist belt in northern Finland. In addition, the Group has exploration reservations in the Peräpohja schist belt, in the Kiiminki schist belt northeast of Oulu, Paasivaara northeast of Kemi and in Central Lapland. Arctic Minerals also owns mineral rights to the closed Bidjovagge copper-gold mine in Finnmark in northern Norway.

The information was submitted for publication, through the agency of the contact persons set out above, at 15.15 on April 23, 2020.