



Meltron secures bridge financing 7 MSEK

Meltron has now made an agreement with one of its larger shareholders, who participated significantly in the issue end of last year and who also is holding a significant number of warrants. Per the agreement, the shareholder makes a bridge loan of 700 k€ available for two drawdowns in the period February to May. At the end of the maturity of the warrants of the latest issue (TO3), the loan will be off-set for shares at a price which is the lower of the warrants price (0,85 SEK/share) and the average share price during the period.

- This financing now ensures that Meltron will be able to build up the sales and develop the company according to plan, says Ville Sistonen, CEO of Meltron. We see a lot of progress on a number of fronts and hope to achieve tangible results in the near future. We also see the financing as a vote of confidence from this larger shareholder.

About Meltron

Meltron AB designs, manufactures and sells LED lighting for select niche markets. Prioritized niches represent applications demanding long life cycles, robust and durable light sources and, from an industrial perspective, short payback periods. Prioritized niche markets are animal stables, industrial lighting and street lighting.

LED lighting is one of world's fastest growing industries. For this sector the annual growth is 47 % and the total market for 2020 is expected at 100 billion USD, according to Edison Research.

*The Meltron share is traded on NGM Nordic MTF (NGM Nordic SMR from 3 Feb) under short name **MLTR**.*

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