

Press release
 Stockholm, July 12, 2018

Production report for June 2018

Petrosibir's total oil production in June 2018 amounted to 36,700 barrels, equivalent to 1,223 barrels per day.

The table below summarises the average monthly / daily production in 2017 and 2018, broken down by region.

	2017	2018					
	Average	Jan	Feb	Mar	Apr	May	Jun
Total production							
Bashkiria	13 195	14 155	12 731	13 622	13 123	13 498	12 614
Komi	28 633	31 186	29 726	30 300	30 244	27 300	24 086
Total barrels	41 828	45 341	42 457	43 922	43 367	40 799	36 700
Per day							
Bashkiria	434	457	455	439	437	435	420
Komi	941	1 006	1 062	977	1 008	881	803
Total barrels per day	1 375	1 463	1 517	1 417	1 446	1 316	1 223

The production in May and June was down mainly due to seasonal flooding in Komi resulting in an inability to be able to truck the oil out of the Sosnovskoye field. We expect the production to recover in July. A slight decline in Bashkiria occurred due to preparing well #54 for fracking.

Petrosibir owns 100% of the Russian company Ingeo Holding, which holds a production licence in Bashkiria. Petrosibir also owns 49% of the Cypriot company Ripiano, whose wholly owned Russian subsidiaries hold three production licences in Komi.

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About Petrosibir

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. The company holds licences in the Russian republics of Bashkiria and Komi. Petrosibir's 2P oil and gas reserves amount to 35 million barrels of oil equivalent. The Petrosibir share is traded on the OTC-list at beQuoted under the symbol PSIB-B.

This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.