

ARCTIC MINERALS

Press release for Arctic Minerals AB on June 1, 2018

Notice to Extraordinary shareholders' meeting in Arctic Minerals AB

The shareholders in Arctic Minerals AB, corporate registration number 556569-3602 (the “**Company**”), are hereby summoned to an extraordinary meeting (EGM) on 15 June 2018 at 14.00 at 27 Skeppargatan, Stockholm.

Authorization to attend and registration

In order to attend the EGM, a shareholder must meet the following criteria:

- (i) be listed in Euroclear Sweden AB's register of shareholders on 9 June 2018; and
- (ii) have announced to the Company his/her intention to participate not later than on 12 June 2018 to PO Box 2189, SE-103 15 Stockholm or via telephone +4673 6200 997 or via email to tord.cederlund@arcticminerals.se The announcement shall include name or company name, personal or company registration number, address, telephone number, number of shares held and possible assistants (maximum two)

Shares held by nominees

In order to be authorized to participate in the EGM, shareholders who have their shares registered in the name of a nominee through the trust department of a bank or similar institution must temporarily re-register their shares in their own name in the shareholders register of Euroclear Sweden (see (i) above). This must be done by the nominee in advance of 9 June 2018, when such registration must be completed.

Representatives

A shareholder who wishes to be represented by someone else should issue a proxy for that person Attached. If the proxy is issued for a legal person a copy of the certificate of registration should be added showing the authority to sign for this legal person. The proxy in original form as well as a copy of the certificate of registration should be sent to the Company's address Box 2189, 103 15 Stockholm in good time before the EGM. The certificate of registration must not be older than one year.

Proposed Agenda

1. Opening of the meeting
2. Chairman's election
3. Preparation and approval of the voting list
4. Approval of the agenda
5. Election of one or two persons to verify the minutes
6. Determination of whether the meeting has been duly convened
7. Decision on a directed issue of shares by way of set-off
8. Closing of the meeting

The board's proposals

7. Decision on a directed issue of shares by way of set-off

The board of directors proposes that the EGM resolves to increase the share capital with SEK 1 846 153,80 through issuance of 3,076,923 new shares. The resolution also includes the following conditions.

Right and obligation to subscribe for new shares shall vest in Novatelligence Aktiebolag and Longbow Resources Ltd, whereof Novatelligence Aktiebolag shall subscribe for 1,538,461 shares and Longbow Resources Ltd shall subscribe for 1,538,462 shares. The reason for the deviation from the shareholders' preferential rights is that payment for the shares shall be made by set-off.

Subscription of the new shares shall be made by way of signing of a subscription list (*Sw. teckningslista*) no later than five business days after the shareholders' meeting's resolution. The board of directors shall have the right to extend the time for subscription.

Payment of SEK 0.65 per share shall be paid by way of set-off in connection with subscription. The subscription price has been determined through negotiations between the Company and the subscribers. The board of directors shall have the right to extend the time for payment.

The new shares have the right to receive dividends for the first time on the record day for dividends that will take place after the new shares have been registered in the Company's share register.

The resolution requires that shareholders representing no less than nine tenth of the votes cast as well as the shares represented at the EGM approve the resolution.

Other

Documents

The proposals by the board of directors according item 7 above as well as the statements from the board of directors and the auditor according to the Companies Act will be available at the Company and on its website www.arcticminerals.se not later than two weeks before the EGM and will be sent without cost to a shareholder who asks for it and gives his postal address.

Shareholders right to ask for information

If asked by a shareholder, the board and the managing director shall give information about facts and circumstances that can possibly influence the judgement of a case on the agenda, if the board finds that it can give the information without damage for the Company or another company in the group.

Uppsala 28 May 2018

Arctic Minerals AB

The board of directors

Proxy Form

pursuant to Chapter 7 Section 54 (a) of the Swedish Companies Act

The below representative or whomever he or she may appoint, is hereby appointed and authorized as representative to vote all the undersigned shareholder's shares in Arctic Minerals AB, corporate registration no. 556569-3602, at the extra shareholders meeting on 15 June 2018.

Proxy

Name of the representative	Personal identity number/Date of birth
Address	
Postal code and city	Telephone number

Signature by the shareholder

Name of the shareholder	Personal identity number/Date of birth/Registration number
Place and date	Telephone number
Signature*	

*If signing for a company, a name clarification shall be set out under the signature and an up to date certificate of incorporation shall be attached to the completed proxy form.

Please note that a shareholder shall give the company notice of attendance – as set out in the notice convening the meeting – even if the shareholder intends to exercise his or her voting rights through a proxy.
The completed proxy form (with any enclosures) should be sent by mail to Arctic Minerals AB, P.O. Box 2189, 103 15 Stockholm, Sweden, or by e-mail to tord.cederlund@arcticminerals.se, together with the notice of attendance. If the shareholder does *not* intend to exercise his or her voting rights through a proxy, the proxy form should not be used.

Arctic Minerals AB
Board of Directors

Partner Fondkommission is the company's Certified Adviser

For further information, please contact the company's CEO,
Tord Cederlund

tord.cederlund@arcticminerals.se

+46 73 6200 997 or

Peter Walker, Chairman

peter.walker@arcticminerals.se

+44 771 722 3909

Web page - www.arcticminerals.se

This is information that Arctic Minerals AB is obliged to make public pursuant to the Securities Market Act. The information was submitted for publication on June 1 2018 at 09.00.