

Press release
 Stockholm, 11 November 2020

Production report for October 2020

Petrosibir's total oil production during October 2020 amounted to 31,854 barrels, equivalent to 1,028 barrels per day.

The table below summarises the average monthly / daily production in 2020 and 2019, broken down by region.

TOTAL PRODUCTION, BBL	2019	2020					
	Average	Jan	Feb	Mar	Apr	May	Jun
Bashkiria	10 469	10 622	9 782	10 373	9 694	10 096	9 709
Komi	24 301	36 428	35 649	35 227	28 814	24 106	27 509
Total barrels	34 771	47 050	45 431	45 600	38 508	34 202	37 218
		Jul	Aug	Sep	Oct	Nov	Dec
Bashkiria		9 592	9 424	9 454	9 673		
Komi		25 022	23 274	22 412	22 181		
Total barrels		34 614	32 699	31 866	31 854		

PRODUCTION PER DAY, BBL	2019	2020					
	Average	Jan	Feb	Mar	Apr	May	Jun
Bashkiria	344	343	337	335	323	326	324
Komi	799	1 175	1 229	1 136	960	778	917
Total barrels per day	1 143	1 518	1 567	1 471	1 283	1 103	1 241
		Jul	Aug	Sep	Oct	Nov	Dec
Bashkiria		309	304	315	312		
Komi		807	751	747	716		
Total barrels per day		1 117	1 055	1 062	1 028		

Petrosibir owns 100% of the Russian company Ingeo Holding, which holds a production licence in Bashkiria. Petrosibir also owns 49% of the Cypriot company Ripiano, whose wholly owned Russian subsidiaries hold three production licences in Komi.

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About Petrosibir

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. The company holds licences in the Russian republics of Bashkiria and Komi. Petrosibir's 2P oil and gas reserves amount to 35 million barrels of oil equivalent. The Petrosibir share is traded on the OTC-list at beQuoted under the symbol PSIB-B.

This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.