

N.B. The English text is an in-house translation

ARTICLES OF ASSOCIATION

Corporate identity number 556721-5388

§1 Name

The company name is Mavshack AB (publ). The company is public.

§2 Registered office

The Board has its headquarters in Stockholm Municipality, Stockholm County.

§ 3 Operations

The Company shall engage in trade and distribution of digital media, as well as to pursue other compatible business.

§4 Share capital

The share capital constitutes between 10 000 000 kronor and 40 000 000 kronor.

§ 5 Number of shares

Number of shares shall be not less than 100 million and not more than 400 million shares.

§ 6 Board of Directors and auditors

The Board of Directors consists of 3-10 members and a maximum of five deputies. The Company shall have 1-2 auditors and at most two deputy auditors or a registered auditing firm.

§ 7 Notice of Annual General Meeting

Notice of a General Meeting shall be issued through announcement in the Swedish Official Gazette and on the company website. While the call is made, the Company shall by

advertisement in the Swedish newspaper Svenska Dagbladet inform that the notice has been issued.

Notice of Annual General Meeting and Extraordinary General Meeting where amendments to the Articles of Association will be considered shall be issued no earlier than six weeks and no later than four weeks before the meeting. Notice of other Extraordinary General Meetings shall be issued no earlier than six weeks and no later than two weeks before the meeting.

§8 Preregistration for AGM

In order to participate in the Meeting, shareholders must notify the company no later than the date specified in the notice. This may not be a Sunday, other public holiday, Saturday, Midsummer Eve, Christmas Eve or New Year's Eve and not fall earlier than the fifth weekday prior to the meeting. Assistants may accompany shareholders at the General Meeting only if the shareholder has notified the number of assistants in the manner stated above.

§ 9 Opening of meeting

Chairman of the Board or the Board of Directors appoints open the General Meeting and lead the proceedings until the Chairman of the Meeting is elected.

§10 Annual General Meeting

The Annual General Meeting is held annually within six months of the financial year.

At the AGM, the following matters.

1. Election of Chairman of the Meeting
2. Preparation and approval of voting list;
3. Approval of the agenda;
4. Selection of one or more checkers
5. Determination of whether the Meeting has been duly convened
6. Presentation of the annual report and audit report, and, where appropriate, consolidated accounts and audit report:
7. Decision

1. adopt the income statement and balance sheet and, where applicable, the consolidated income statement and consolidated balance sheet,
2. distribution of the profit and loss according to the adopted balance sheet;
3. discharge of the directors and the CEO when it occurs;
8. Determination of Directors and, where applicable, the auditors;
9. Election of Directors and, where applicable; auditing firms and auditors and any deputy auditors;
10. Other matters; due at the Meeting according to the company law or the Articles of Association.

§ 11 Financial Year

The Company's financial year shall be 0101-1231

§ 12 Record day provision

The Company's shares shall be registered in the securities register under the Act (1988: 1479) of financial instruments.

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