

PRESS RELEASE on March 1 2019

ARCTIC MINERALS HAS APPLIED FOR AN EXPLORATION PERMIT IN VIHANTI, FINLAND, AND HAS BEEN GRANTED TWO MORE RESERVATIONS IN PERÄPOHJA, FINLAND

Arctic Minerals has earlier announced that it has identified its first diamond drill targets at its Vihanti, Finland exploration reservation. The company's Vihanti reservation is located to the south of the old Vihanti mine 40 km south east of Raahe/Brahestad.

Arctic Minerals has acquired both historical and latest data from the Vihanti area, including geophysics, geology and drilling carried out by previous companies and Geological Survey of Finland (GTK). Based on a thorough evaluation of the data and new geophysical modeling the management has identified the first promising drilling targets. During 2019 Arctic Minerals will carry out ground geophysical measurements in order to locate the most optimal drilling sites. Arctic Minerals has 1 March, 2019 at Tukes, the permitting authority in Finland, filed an application for an exploration permit covering these targets.

As earlier announced Arctic Minerals has received promising results in sampling of bedrock and ore floats in the Peräpohja schist belt. The nature of these occurrences supports the company's view that the Peräpohja Schist Belt bears strong resemblance to the Zambian Copper Belt. Following these positive results, the company has applied for and been granted two additional exploration reservations; named Lumi-aapa and Kivilompolo. The company's six reservations in Peräpohja now cover a total of 2 699 km².

Certified Advisor

Partner Fondkommission AB (tel. 031 761 2230, www.partnerfk.se) is the Company's Certified Advisor on Nasdaq First North.

Other

The company's shares are listed on Nasdaq First North Stockholm under the trade designation "ARCT".

For further information, see the Company's website at www.arcticminerals.se or contact:

Krister Söderholm, CEO

(+358) 50 542 3113

krister.soderholm@arcticminerals.se

or

Risto Pietilä

Exploration Manager

Arctic Minerals AB

(+358) 400 293217

Risto.pietila@arcticminerals.se

About Arctic Minerals AB

Arctic Minerals AB is a Swedish company focusing on exploration for copper, zinc and gold in Finland. At present, the company has exploration reservations totaling 6 964 km² in central Finland in the so-called Brahestad-Ladoga ore belt and in southern Finnish Lapland, in the so-called Peräpohja

schist belt. In addition, the company owns the mineral rights to the closed Bidjovagge copper-gold mine in Norway.

This information is information that Arctic Minerals AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 10.00 on March 1 2019.