



ÅAC Microtec wins a binding order from Space Systems Engineering Ukraine for avionics and power subsystems

2018-05-31 ÅAC Microtec AB

ÅAC wins a binding order from Space Systems Engineering Ukraine (SSE) for the supply of avionics and power subsystems for their In-Orbit-Demonstration mission. The binding order is subject to a final agreement aiming to finalize some of the equipment configuration. The order value is approximately 10.3 MSEK and will be delivered in batches from Q3 2018 to Q2 2019.

The subsystems delivered under this order will be used in the development of a new platform that will demonstrate the functionality of an advanced Earth Observation VNIR optical instrument payload. Subject to a successful In-Orbit-Demonstration mission, SSE is aiming to build and launch a constellation based on the same spacecraft design. SSE is aiming to deliver a reliable imagery service from their forthcoming constellation to their customers.

- *We are always excited by the prospect of our equipment being designed into new platforms as it brings significant benefits from follow-on orders in future missions based on the same platform. This is particularly true for SSE who are targeting the development of a new constellation, says Iraklis Hatziathanasiou, VP of Business Development ÅAC.*
- *This is the first significant international contract for SSE. Small step for the company, but a huge leap for the space business in Ukraine. I wish good luck for the team. This is a perfect example of international cooperation between Sweden and Ukraine in satellite development. We are excited to start working with ÅAC Microtec to help integrate Ukraine into European space community, says Max Polyakov, General partner of Noosphere Venture Partners, investor of Space Systems Engineering.*
- *Max Polyakov adds: The satellite produced by SSE is most likely to be launching by Firefly rocket in Q3 2019.*

FOR MORE INFORMATION:

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The information in this press release is such that ÅAC Microtec AB (publ) shall announce publicly according to the EU Regulation No 596/2014 on market abuse (MAR). The information was submitted for publication, through the agency of the contact person set out above, at 08:30 CET on 31 May, 2018.

ABOUT ÅAC MICROTEC

ÅAC and its subsidiary Clyde Space offer a full turnkey mission service from design to on-orbit operations including reliable platforms in the range of 1 to 50 Kg; customizable to suit our customers' requirements. Our end-to-end service package enables our customers to reach their mission goals with a single, trusted point of contact. In addition we supply a full range of subsystems for cube satellites and small satellites.

ÅAC Microtec's shares are traded on Nasdaq First North Stockholm. G&W Fondkommission, telephone +46 8 503 000 50, is the Certified Adviser.