



**Financial Report**  
**For The Period Ending**  
**December 31, 2014**  
**(Unaudited)**



**Balance Sheet**

(Unaudited)

For the period ending 31 DEC 2014

	<u>DECEMBER 2014</u>	<u>Previous Month</u>	<u>December 2013</u>
<b>ASSETS</b>			
Cash and equivalents	\$ -	\$ -	\$ 4,791
Accounts Receivable	-	-	21,148
Other Current Assets	-	-	1,513
<b>Total Current Assets</b>	<b>-</b>	<b>-</b>	<b>27,452</b>
Other Assets			
Intercomp Receivable	217,666	217,666	52,629
InterComp Rec 2014	(193,344)	(148,366)	-
<b>Total Other Assets</b>	<b>\$ 24,322</b>	<b>\$ 69,300</b>	<b>\$ 52,629</b>
<b>TOTAL ASSETS</b>	<b><u>24,322</u></b>	<b><u>69,300</u></b>	<b><u>80,081</u></b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable	100	100	52,629
Intercomp Payable	109,762	109,762	-
<b>Total Current Liabilities</b>	<b>109,862</b>	<b>109,862</b>	<b>52,629</b>
Long Term Liabilities (I/C Loan)	-	-	-
<b>Total Liabilities</b>	<b>109,862</b>	<b>109,862</b>	<b>52,629</b>
<b>Equity</b>			
APIC	459,671	459,671	436,865
Opening RE	(409,414)	(409,414)	(138,059)
Net Income (Loss)	(135,797)	(90,820)	(271,354)
<b>Total Equity</b>	<b>(85,540)</b>	<b>(40,562)</b>	<b>27,452</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>\$ 24,322</u></b>	<b><u>\$ 69,300</u></b>	<b><u>\$ 80,081</u></b>



Statement of Income  
(Unaudited)  
For the period ending 31 DEC 2014

	<u>December 2014</u>	<u>Q4-2014</u>	<u>FY 2014</u>
<b>Operating Expenses:</b>			
Payroll Expenses			62
Employee Benefits			943
Employee Related Expense		851	1,192
Sales & Marketing Related		1,800	1,800
Professional Services	40,115	96,710	108,658
Travel Expenses	3,308	16,480	16,493
Facilities Related			901
Office Expenses			160
Administrative Expenses	1,555	3,835	3,980
<b>Total Operating Expenses</b>	<u>44,977</u>	<u>119,675</u>	<u>134,189</u>
<b>Operating Income (Loss)</b>	<u>(44,977)</u>	<u>(119,675)</u>	<u>(134,189)</u>
<b>Other Expenses:</b>			
Doubtful Accts			150
State Taxes	-	-	1,458
<b>Total Other Expenses</b>	<u>-</u>	<u>-</u>	<u>1,608</u>
<b>Net Other Income</b>	<u>-</u>	<u>-</u>	<u>(1,608)</u>
<b>Net Income (Loss)</b>	<u><u>\$ (44,977)</u></u>	<u><u>\$ (119,675)</u></u>	<u><u>\$ (135,797)</u></u>



Statements of Cash Flows  
(Unaudited)  
For the period ending 31 DEC 2014

	<u>December 2014</u>	<u>FY 2014</u>
<b>Cash Provided By (used in):</b>		
<b>OPERATING ACTIVITIES</b>		
Net Loss	(44,977)	(135,797)
Items not affecting cash:		
Cash effect of change in:		
Accounts Receivable	-	21,148
InterComp Receivable	-	(165,037)
InterComp Receivable 2014	44,977	193,344
Accounts Payable	-	(52,529)
Intercompany Payable	-	109,762
Net cash provided by (used in) operating activities	<u>(0)</u>	<u>(29,110)</u>
<b>FINANCING ACTIVITIES</b>		
Equity	-	22,806
Other Assets: Security Deposit	-	1,513
Net cash provided by (used in) financing activities	<u>-</u>	<u>24,319</u>
Net cash increase (decrease) for period	(0)	(4,791)
Cash at beginning of period	<u>-</u>	<u>4,791</u>
Cash at end of period, including short-term investments	<u><u>-</u></u>	<u><u>-</u></u>