

Press release 26/2011
Stockholm, 26 September

NOTICE TO EXTRA GENERAL MEETING IN KOPY GOLDFIELDS AB (publ)

The shareholders of Kopy Goldfields AB (publ), org no 556723-6335, (name changed from Kopylovskoye AB) are summoned to an Extra General Meeting to be held, October 17, 2011 at 3 pm in the companies office at Östermalmstorg 1, 4th floor, in Stockholm , Sweden. Registration of shareholders will start at 2.30 pm.

Notice of Participation

Shareholders who wish to participate in the Extra General Meeting shall be registered in the company's share register maintained by Euroclear Sweden AB on Tuesday October 11, 2011 (see below regarding re-registration of nominee registered shares) and shall give notice of participation to the company by the address Kopy Goldfields AB (publ), Extra Bolagsstämma, Östermalmstorg 1, 114 42 Stockholm, Sweden or by email to egm@kopygoldfields.com. Notice of participation must be given no later than Tuesday October 11, 2011.

When giving notice of participation, shareholders shall state their name, identification or registration number, address and telephone number as well as the number of attending assistants (maximum two). The information provided will be processed and used only for the purpose of the Extra General Meeting.

Nominee Shares

Shareholders whose shares are nominee registered shall no later than on Tuesday October 11, 2011, temporarily be entered into the share register kept by Euroclear Sweden AB in their own name, in order to be entitled to participate in the Extra General Meeting. A request for such re-registration must be submitted to the nominee well in advance of said date.

Proxy

Shareholders represented by proxy must issue a power of attorney. Proxy forms are available on the company's website www.kopygoldfields.com. If a legal person issues a power of attorney, a certified copy of the certificate of registration for the legal person shall be enclosed. A power of attorney is valid one year from its issue, or such longer time as set out in the power of attorney, however not longer than a maximum of five years. The certificate of registration shall provide an accurate picture of the circumstances applying on the day of the Extra General Meeting. The certificate of registration must not be older than one year.

In order to facilitate the registration at the Extra General Meeting, original copies of powers of attorney, certificates of registration and other documents of authority should be sent to the company at Kopy Goldfields AB, Östermalmstorg 1, 114 42 Stockholm, Sweden, well in advance of the day of the Extra General Meeting.

AGENDA

1. Opening of the Extra General Meeting
2. Election of Chairman of the General Meeting
3. Preparation and approval of the voting register
4. Approval of the agenda
5. Election of one or two persons to verify the minutes
6. Determination whether the Extra General Meeting has been duly convened

7. Resolution on the board's proposed resolution of issue of new shares without preferential rights for the shareholders
8. Prolongation of transfer period under Incentive Program 2011/2013
9. Closing the AGM

The Board of Directors' Proposals for Resolutions

Point 2- Election of Chairman of the General Meeting

It is proposed to elect the board member of the company, Johan Österling, to Chairman of the extra general meeting.

Bullet 7 –Proposals regarding issues on the general meeting

The Board's proposes to the general meeting to resolute the decision made on September 23, 2011 to issue new shares to Eldorado Gold Corp in a directed issue of not more than 1 000 000 shares, which will increase the share capital by not more than SEK 5 889 282.71(rounded to two decimals) up to maximum SEK 54 930 476.45 corresponding to a dilution of maximum 12,01%. The board decision is subject to the general meetings approval. Eldorado Gold Corp will hold more than 25 % of the total shares in Kopy Goldfields thereafter.

The board decision contains among others the following:

1. Subscription price is SEK 12.00 per share which in total contribute to the company with 12 000 000 SEK.
2. New shares shall be subscribed and paid for by latest November 15, 2011. The board of directors is authorized to prolong the subscription and payment period.

The reason for the deviation from the shareholders' preferential rights is to bring capital to the company's continuous business and in connection thereto increase the spread of the shares of the company and in addition thereto strengthen the shareholder structure with a shareholder who holds a great experience of the business. The deviation from the shareholders' preferential rights is compensated by the fact that the additional shareholder has the intention to become involved in the business of the company which will contribute to a continuous positive development of the company and will be for the benefit of the present shareholders.

Board of directors or the person appointed by the board shall be authorized to make such minor adjustments to the resolution above deemed necessary in connection with registration of the rights issue at the Company Registration Office and Euroclear Sweden AB

Bullet 8

The board's proposition of prolongation of transfer period for some of the key employees under Incentive Program 2011/2013

The board propose for the extra general meeting to decide upon to prolong the transfer period in relation to the allocation of a maximum of 27,612 warrants to each of the new CFO, VP IR, VP Exploration, and Chief Geologist Prospecting, conditional upon (i) that Novare Compensation AB is instructed to conduct new market valuations of the warrants by application of the Black & Scholes' formula based on share price and other market conditions as per the actual date of the transfers, to evaluate to which price the warrants are to be offered to the new CFO, VP IR, VP Exploration, and Chief Geologist Prospecting, and (ii) the decision on prolongation of the transfer period would not result in any additional costs for the company in addition to previously approved.

It was noted that the shareholder in Kopy Goldfields AB (publ) (KOPY) decided at the EGM on 27 July 2011 upon implementation of the Incentive Program 2011/2013 (the “**Incentive Program**”) .

Considering that the Board has allotted 165,672 out of the 276,120 warrants issued under the Incentive Program - owing to the ongoing recruitment process as regards the CFO position, VP IR position, VP Exploration and Chief geologist Prospecting, each position entitling to a maximum of 27,612 warrants - and that the end of the transfer period of the warrants is now approaching (30 September 2011), the Board returned to the allotment of the remaining 110,448 warrants.

The decision 165,672 warrants have been subscribed by 7 employees – all employees offered warrants decided to participate – 100% acceptance rate.

Considering that the Incentive Program had been decided upon by the EGM in accordance with the specific rules on directed share issues to related persons, the Board established that a shareholders’ meeting was to resolve upon such prolongation.

The board proposes for the extra general meeting to prolong the transfer period regarding 110 448 warrants (as in decided in EGM under section b), regarding transfer guidelines, bullet 4, decided from September 1 until September 30, 2011, now from September 30, 2011 until the positions are filled.

Other information

The resolution to amend the number seven (7) bullet is valid if supported by a majority of at least two thirds of the votes cast as well as the shares represented at the General Meeting.

The resolution to amend the number 8 bullet is valid if supported by a majority of at least 90 % of the votes cast as well as the shares represented at the General Meeting.

In the company shares amount to 6 627 193 with one vote each.

Documentation

The complete documentation for the proposals for items 7 and 8 beside documentation according to Swedish law (sv. Aktiebolagslagen), will be available in the company’s office and on the website www.kopygoldfields.om no later than October 3, 2011. The documents can also be ordered free of charge from the company.

Stockholm, September, 2011

KOPY Goldfields AB (publ), registration number: 556723-6335

Board of Directors

This is an inhouse translation from the Swedish original “Kallelse till extra bolagsstämma i Kopy Goldfields AB (publ)”
