



Press release
Stockholm, 3 July 2023

Communiqué from annual general meeting

Shareholders of Petrosibir AB passed the following main resolutions at the annual general meeting held on 30 June 2023.

The shareholders adopted the annual report for the financial year 2022 and resolved that dividend will not be paid for the financial year 2022. Discharge from liability was granted to parts of the board members and management. Discharge from liability was in full supported by shareholders holding 97 % of attending votes. Discharge from liability was denied by shareholders holding 2.6 % of attending votes.

The shareholders resolved that the board should consist of three members without alternates. Maxim Korobov, Timofei Kotenev and Jesper Sevelin were re-elected members of the board. The shareholders appointed Timofei Kotenev as chairman of the board.

The shareholders resolved that the remuneration to the board should be as follows: SEK 180,000 to the chairman of the board and SEK 120 000 to each other director.

The shareholders voted to re-elect the authorized public accounting firm WINTHERS Revisionsbyrå AB as new auditors.

Following the presentation of the second balance sheet for liquidation purposes the shareholders resolved to continue operations.

The required majority of shareholders resolved to approve the sale of the Russian subsidiaries to the CEO of Petrosibir, Pavel Tetyakov.

The shareholders voted to approve the proposed exit of the participation in Ripiano Holdings.

The minutes of the annual general meeting will be made available on the company's website, www.petrosibir.com.

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About Petrosibir

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. The company holds licences in the Russian republics of Bashkiria and Komi. Petrosibir's 2P oil and gas reserves amount to 33.6 million barrels of oil equivalent or 35.4 million barrels of ABC1+C2 Russian State Balance Reserves (similar to 2P reserves under SPE PRMS standards). The Petrosibir share is traded on the OTC-list at beQuoted starting from 17 February 2016 under the symbol PSIB-BThis is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.