

Press release
Stockholm, 15 April 2022

Production report for March 2022

Petrosibir's total oil production during March 2022 amounted to 26,029 barrels, equivalent to 840 barrels per day.

The table below summarises the average monthly / daily production in 2021 and per month in 2022, broken down by region.

	2021	2022		
	Average	Jan	Feb	Mar
Total production				
Bashkiria	8 157	6 879	6 409	6 328
Komi	22 129	21 444	18 818	19 701
Total barrels	30 286	28 323	25 227	26 029
Per day				
Bashkiria	268	222	229	204
Komi	728	692	672	636
Total barrels per day	996	914	901	840

Petrosibir owns 100% of IngeoHolding and 51% of Company Ufa Petroleum, both Russian companies in Bashkiria. Each subsidiary holds two exploration/production licences. Petrosibir also owns 49% of the Cypriot company Ripiano, whose wholly owned Russian subsidiaries hold three production licences in Komi.

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About Petrosibir

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. The company holds licences in the Russian republics of Bashkiria and Komi. Petrosibir's 2P oil and gas reserves amount to 33.6 million barrels of oil equivalent or 35.4 million barrels of ABC1+C2 Russian State Balance Reserves (similar to 2P reserves under SPE PRMS standards). The Petrosibir share is traded on the OTC-list at beQuoted starting from 17 February 2016 under the symbol PSIB-B *This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.*