

Press release Stockholm, 11 June 2021

Production report for May 2021

Petrosibir's total oil production during May 2021 amounted to 29,595 barrels, equivalent to 955 barrels per day.

The table below summarises the average monthly / daily production in 2020 and per month in 2021, broken down by region.

	2020	2021				
	Average	Jan	Feb	Mar	Apr	May
Total production						
Bashkiria	9 777	9 446	7 964	8 738	8 366	7 877
Komi	27 230	22 929	20 975	21 545	20 271	21 719
Total barrels	37 007	32 375	28 939	30 283	28 637	29 595
Per day						
Bashkiria	321	305	284	282	279	254
Komi	894	740	749	695	676	701
Total barrels per day	1 215	1 044	1 034	977	955	955

Petrosibir owns 100% of the Russian company IngeoHolding, which holds a production licence in Bashkiria. Petrosibir also owns 49% of the Cypriot company Ripiano, whose wholly owned Russian subsidiaries hold three production licences in Komi.

For more information, please contact:
Pavel Tetyakov, CEO, +46 8 407 1850
ptetyakov@petrosibir.com
Gunnar Danielsson, deputy CEO and CFO, +46 70 738 0585
gunnar.danielsson@petrosibir.com

www.petrosibir.com

About Petrosibir

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. The company holds licences in the Russian republics of Bashkiria and Komi. Petrosibir's 2P oil and gas reserves amount to 35 million barrels of oil equivalent. Petrosibirs shares are traded on the OTC-list at beQuoted under the symbol PSIB-B.

This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.