



Arcane Crypto has entered into non-binding term sheet with two potential investors regarding an investment of approximately USD 6 million in Arcane Crypto

Arcane Crypto AB (“Arcane Crypto” or the “Company”) has today, 16 February 2021, signed a non-binding term sheet with two potential investors, with the following key terms.

Under the term sheet Lucerne Capital Management, L.P is to invest approximately USD 4 million and Klein Invest AS, a company controlled by Morten Klein, is to invest approximately USD 2 million through a directed share issue at the price of SEK 0.50 per share. In addition, Lucerne Capital Management, L.P is to obtain warrants to invest another USD 2 million and Klein Invest AS is to obtain warrants to invest another USD 1 million in the Company at the price of SEK 0.50 per share within 12 months of the issue of the warrants.

The subscription price for the shares in the issue approximately represents the volume weighted average price of trading on 15 February 2021 and has been determined through negotiation with the investors.

The transaction is conditional upon (i) a board resolution by the Company’s board of directors, (ii) the Company appointing a transaction manager, (iii) the investors entering into subscription agreements with the transaction manager, (iv) the parties being able to carry out the transaction in compliance with all applicable laws, including the laws of the US, and (v) that the transaction can be made on a private placement basis and that no registration of a prospectus or similar, nor any approval, is required or advisable in relation to the transaction in the United States, Norway or Sweden or any other jurisdiction. Final documentation regarding the transaction is expected to be signed and completed as soon as practically possible.

This information is information that Arcane Crypto is required to publish in accordance with the EU Market Abuse Regulation. The information was submitted, through the agency of the below contact person, for publication on February 16, 2021 at 8:45 CET.

For further information, please contact:

Torbjørn Bull Jenssen, CEO, Arcane Crypto AB
e-mail: post@arcanecrypto.se
web: investor.arcanecrypto.se

About Arcane Crypto

Arcane Crypto develops and invests in projects, focusing on bitcoin and digital assets. Arcane operates a portfolio of businesses, spanning the value chain for digital finance. As a group we deliver services targeting payments, investment, and trading. In addition, we have a media and research leg.

Arcane has the ambition to become a leading player in the digital assets space by growing the existing businesses, invest in cutting edge projects, and through acquisitions and consolidation.



The Company is listed on Nasdaq First North Growth Market and Mangold Fondkommission is Certified Adviser, tel. +46 8 5030 1550, e-mail: ca@mangold.se, web: www.mangold.se.