

Vertical Ventures' change of name to Arcane Crypto AB has been registered and the first day of trading with the new name will be on 5th February 2021

Press release February 4th 2021

On 11 January 2021, an Extraordinary General Meeting in Arcane Crypto AB (the "Company" or "Arcane Crypto"), previously Vertical Ventures AB (publ), resolved on inter alia an issue of shares, amendment of the Articles of Association and change of the company name. The change of name to Arcane Crypto AB has now been registered with the Swedish Companies Registration Office (Sw. *Bolagsverket*) and the first day of trading with the new company name will be on 5th February 2021. Due to the change of name, the Company's ticker on Nasdaq First North Growth Market will be changed to ARCANE.

On 8 August 2020, the Company announced through a press release that the Company had entered into a share purchase agreement with the majority owners of Arcane Crypto AS, regarding the acquisition of all shares in Arcane Crypto AS through a reversed acquisition (the "**Arcane transaction**"). The Arcane transaction was completed on the terms set out in the press release published by the Company on 11 January 2021, following an approval from the Extraordinary General Meeting held on 11 January 2021 whereby 7,258,931,122 shares were issued as consideration in the Arcane transaction. As a result of this the total number of outstanding shares in the Company is 7,799,003,523. The consideration shares that were subscribed in the issue are delivered by the participating issuing agent in accordance with the terms of the share purchase agreement.

For further information, please contact:

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About Arcane Crypto

Arcane Crypto develops and invests in projects, focusing on bitcoin and digital assets. Arcane operates a portfolio of businesses, spanning the value chain for digital finance. As a group we deliver services targeting payments, investment, and trading. In addition, we have a media and research leg.

Arcane has the ambition to become a leading player in the digital assets space by growing the existing businesses, invest in cutting edge projects, and through acquisitions and consolidation.

The Company is listed on Nasdaq First North Growth Market and Mangold Fondkommission is Certified Adviser, tel. +46 8 5030 1550, e-mail: ca@mangold.se, web: www.mangold.se.