

KOPY GOLDFIELDS

Kopy Goldfields AB (publ)
Press release 1/2021
Stockholm, January 11, 2021

Changes in number of shares in Kopy Goldfields AB (publ)

Kopy Goldfields AB (publ) ("Kopy Goldfields" or the "Company"), announces that 3 058 600 new shares have been subscribed for at a total value of SEK 5 413 722 as a result of warrants exercised under incentive program 2017/2020, adopted at the Annual General Meeting on May 30, 2017.

The warrant program expired on December 31, 2020, and each warrant entitled the holder to subscribe for 1,02 new shares in the Company.

Following registration with the Swedish Companies Registration Office, the number of shares in the Company will increase by 3,058,600, from 886,005,575 to 889,064,175 shares and the share capital will increase by SEK 1,162,945, from SEK 336,878,176 to SEK 338,041,120 (rounded off to nearest whole number).

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About Kopy Goldfields

Kopy Goldfields is a leading Swedish gold exploration and production company operating in the most renowned gold mining regions of Russia. Kopy Goldfields' strategy is to combine Russian geologic knowledge and science with international management, "best industry practices" and modern and efficient technology to identify and develop mineral deposits in a cost-efficient, safe and transparent way. The Company is listed on Nasdaq First North Growth Market in Stockholm.

Kopy Goldfields applies International Financial Reporting Standards (IFRS), as approved by the European Union. Stockholm Certified Advisers acts as Certified Adviser, contact number: +46 707 94 90 73, e-mail: info@certifiedadviser.se.

The Share

Ticker: KOPY

<http://www.nasdaqomxnordic.com/shares/microsite?Instrument=SSE77457>

Outstanding shares: 886,005,575