KOPY GOLDFIELDS

Kopy Goldfields AB (publ) Press release 24/2020 Stockholm, October 27, 2020

Kopy Goldfields 2020 Capital Markets Update to commence today at 09:00 CET

Kopy Goldfields AB (publ) ("Kopy Goldfields" or the "Company") will today, October 27, 2020, at 09:00 CET, host its online 2020 Capital Markets Update. Mikhail Damrin, CEO and Tim Carlsson, CFO will be presenting.

Kopy Goldfields will provide an update on the Company's strategic plans and how Kopy Goldfields has strengthened its position by adding producing assets following the merger with Amur Zoloto.

The Company will provide more information on its asset base, the synergies in exploration and production know-how, on the next steps for the producing assets in Khabarovsk region of Russia: Perevalnoye, Yubileyniy and Placer projects, as well as update on the Company's exploration and development projects.

On October 16, 2020, the Company reported updated Mineral Resources and Ore Reserves estimates of 2,756 koz of gold in the Measured, Indicated and Inferred categories for hard rock and placer assets reflecting a 32% increase in Amur Zoloto's resources and reserves compared to the previous resource estimate made in 2019. Based on the new estimates and excluding potential production from Krasny project, Kopy Goldfields targets to produce >100 koz of gold and gold equivalent by 2025 via organic growth with corresponding capex of around USD 130 million. The Company expects this to be financed by future cash flows and via loan facilities currently available for the Company.

The presentation will be held in English and will be concluded with a Q&A session. Questions can be asked on the conference call or in written form through the webcast. No pre-registration is needed.

Webcast link: https://tv.streamfabriken.com/2020-10-27-cmu2020

To participate via telephone please dial-in on the numbers below. Please dial-in at least ten minutes prior to the start of the conference call to avoid delay.

SE: +46850558365 UK: +443333009034 US: +18338230590 RU: 88005009867 (PIN: 29210528#)

After the presentation, a recording of the webcast will be available on the webcast link and the presentation material will available on the company's website <u>www.kopygoldfields.com</u>

For more information, please contact:

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About Kopy Goldfields

Kopy Goldfields is a leading Swedish gold exploration and production company operating in the most renown gold mining regions of Russia. Kopy Goldfields' strategy is to combine Russian geologic knowledge and science with international management, "best industry practices" and modern and efficient technology to identify and develop mineral deposits in a cost-efficient, safe and transparent way. The Company is listed on NASDAQ First North Growth Market in Stockholm.

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Kopy Goldfields applies International Financial Reporting Standards (IFRS), as approved by the European Union. Hagberg & Aneborn Fondkommission acts as Certified Adviser, contact number: +46 8 408 933 50, e-mail: info@hagberganeborn.se.

The Share Ticker: KOPY <u>http://www.nasdaqomxnordic.com/shares/microsite?Instrument=SSE77457</u> Outstanding shares: 886,005,575